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**Yadea Group Holdings Ltd.**

**雅迪集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1585)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING OF  
CONTROLLING SHAREHOLDER**

This announcement is made by Yadea Group Holdings Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that it has been informed by Ms. Qian Jinghong (“**Ms. Qian**”, an executive Director and a controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company) that on 3 October 2023, Fang Yuan Investment Company Limited (“**Fang Yuan**”, a company wholly-owned by Ms. Qian and a controlling shareholder (as defined in the Listing Rules) of the Company) purchased in the open market a total of 226,000 shares of the Company (the “**Share(s)**”) at an average price of approximately HK\$13.65 per Share (the “**Share Purchases**”). Immediately after the Share Purchases, Fang Yuan holds 511,824,859 Shares.

As at the date of this announcement, Mr. Dong Jinggui (“**Mr. Dong**”), the chairman of the Board, an executive Director, the spouse of Ms. Qian and a controlling shareholder (as defined in the Listing Rules) of the Company, holds the entire issued share capital of Dai Wei Investment Company Limited (“**Dai Wei**”), which in turn owns 1,399,398,084 Shares. Pursuant to a concert parties arrangement, Mr. Dong and Ms. Qian confirmed that they are parties acting in concert in relation to the exercise of their voting rights at the meetings of the shareholders of the Company and the Board. They have also further undertaken that during the period when they remain interested in, directly or indirectly, the Shares, they will continue to act in accordance with the concert parties arrangement. As such, Mr. Dong and Ms. Qian, together with their respective holding companies (being Dai Wei and Fang Yuan), are all deemed to be interested in the total Shares held by Dai Wei and Fang Yuan. Immediately before the Share Purchases, each of Mr. Dong, Ms. Qian, Dai Wei and Fang Yuan is deemed

to be interested in a total of 1,910,996,943 Shares, representing approximately 62.37% of the total issued share capital of the Company as at the date of this announcement. Immediately after the Share Purchases, each of Mr. Dong, Ms. Qian, Dai Wei and Fang Yuan is deemed to be interested in a total of 1,911,222,943 Shares, representing approximately 62.38% of the total issued share capital of the Company as at the date of this announcement.

**The shareholders of the Company and investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Yadea Group Holdings Ltd.**  
**Dong Jinggui**  
*Chairman*

Hong Kong, 3 October 2023

*As at the date of this announcement, Mr. Dong Jinggui, Ms. Qian Jinghong and Mr. Shen Yu are the executive Directors; Mr. Zhang Yiyin is the non-executive Director; and Mr. Wong Lung Ming, Mr. Chen Mingyu, Ms. Ma Chenguang and Ms. Liang Qin are the independent non-executive Directors.*