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CHINA LNG GROUP LIMITED

中國天然氣集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER TO STAFF OF THE COMPANY AND THEIR FRIENDS

This announcement is made by China LNG Group Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Dr. Kan Che Kin, Billy Albert (“**Dr. Kan**”), an executive Director, the chairman of the Board and the substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company that on 4 October 2023, Dr. Kan has entered into agreements with 14 individuals (the “**Purchasers**”) to dispose of an aggregate of 74,616,000 shares (the “**Disposal**”) with a par value of HK\$0.02 each in the share capital of the Company (the “**Shares**”) at favourable terms, representing approximately 1.3% of the total issued share capital of the Company, by way of off-market trades at the prices from HK\$0.39 to HK\$0.43 resulting an average price of approximately HK\$0.413 per Share.

In addition, the Company has also been informed by Dr. Kan that, an aggregate of 61,150,000 shares of the Disposal Shares were sold on 4 October 2023, and the rest of 13,466,000 Disposal Shares were agreed to sell on or before 15 October 2023.

To the best knowledge of Dr. Kan, the Purchasers are 11 staff members of the Company and 3 of their close friends, which includes the disposal of 10,000,000 Shares at a price of HK\$0.43 per share to Mr. Yu Chengjun, the newly joined deputy general manager of the company’s new energy business, and the disposal of 10,000,000 Shares at a price of HK\$0.43 per share to Mr. Qian Hao, the newly joined general manager of the company’s natural gas business.

Immediately before the Disposal, pursuant to the Securities and Futures Ordinance, Dr. Kan was interested in 3,760,147,079 Shares, representing approximately 65.46% of the total issued share capital of the Company. Immediately after the Disposal, Dr. Kan is interested in 3,685,531,079 Shares, representing approximately 64.17% of the total issued share capital of the Company. As at the date of this announcement and immediately upon completion of the Disposal, Dr. Kan remains and will remain the substantial shareholder of the Company.

The Company welcomes the sale of shares by Dr. Kan to staff of the Company as it clearly is an act of self-confidence by the Company's staff toward the future development of the Company. The Board considers that the Disposal will not have any material adverse effect on the operations of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 4 October 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.

* *For identification purpose only*