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中泛控股有限公司
CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 715)

(In liquidation)

RESUMPTION GUIDANCE

This announcement is made by China Oceanwide Holdings Limited (In liquidation)(the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 25 September 2023 in relation to the winding up of the Company in Bermuda and the appointment of joint provisional liquidators; and (ii) the announcement of the Company dated 28 September 2023 in relation to the resignation of the Company’s independent non-executive directors.

On 29 September 2023, the Company received the following resumption guidance (the “**Resumption Guidance**”) from the Stock Exchange:

- (a) have the winding up order against the Company withdrawn or dismissed and the appointment of liquidators (provisional or not) discharged;
- (b) demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules;
- (c) re-comply with Rules 3.10, 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules; and
- (d) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume. The Stock Exchange has also indicated that it may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18 month period expires on 24 March 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange’s satisfaction and resume trading in its shares by 24 March 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Resumption Guidance further stated that the Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company, which was suspended with effect from 9:00 am on 25 September 2023, will remain to be suspended until further notice.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares the Company.

For and on behalf of
China Oceanwide Holdings Limited
(In liquidation)
Michael Morrison
Charles Thresh
Chan Mei Lan
Joint Provisional Liquidators
Acting as agents without personal liabilities

Hong Kong, 5 October 2023

As at the date of this announcement, the Company's board of directors comprises:

Executive Directors:

Mr. Liu Guosheng (*Chairman*)
Mr. Liu Hongwei (*Deputy Chairman*)

Independent Non-executive Director:

Mr. Yan Fashan

Non-executive Director:

Mr. Zhao Yingwei