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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

COMPLETION OF ISSUE OF SHARES UNDER GENERAL MANDATE

Reference is made to the Company's announcement dated 13 September 2023 (the "Announcement") in relation to, among others, the Subscription. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF THE SUBSCRIPTION

The Board hereby announces that the condition precedent of the Subscription as set out in the Subscription Agreements has been satisfied, and the Subscription was completed on 5 October 2023 in accordance with the terms and conditions of the Subscription Agreements. Pursuant to the Subscription Agreements, an aggregate of 57,636,000 Subscription Shares have been allotted and issued by the Company to the Subscribers at the Subscription Price of HK\$0.53 per Subscription Share under the General Mandate. Taking into account the aforesaid 57,636,000 Subscription Shares and the issue of 2,040,000 new Shares on 5 October 2023 arising from exercise of share options in September 2023 ("**Exercise of Options**"), the total number of issued Shares of the Company is 1,587,970,134 Shares as at the date of this announcement.

CHANGES TO THE COMPANY'S SHAREHOLDING STRUCTURE UPON COMPLETION

The 57,636,000 Subscription Shares represent (i) approximately 3.77% of the total issued share capital of the Company immediately before Completion of the Subscription and the issue of new Shares from the Exercise of Options; and (ii) approximately 3.62% of the total issued share capital of the Company as enlarged by the allotment and issue of the 57,636,000 Subscription Shares immediately after Completion of the Subscription and the issue of new Shares from the Exercise of Options.

The table below sets out the shareholding structure of the Company immediately before and after Completion of the Subscription and Exercise of Options:

Shareholders	Immediately before Completion of the Subscription and Exercise of Options		Immediately after completion of the Subscription and Exercise of Options	
	Number of Shares	% of shareholding	Number of Shares	% of shareholding
	Hong Kong Toprich Investment Limited (Note 1)	156,740,000	10.26	156,740,000
Yuan Heng Group International Co., Limited (Subscriber A) (Note 2)	136,800,000	8.95	159,724,000	10.06
Jumbo Grand Enterprise Development Limited (Note 3)	77,000,000	5.04	77,000,000	4.85
Prosper Power Group Limited (Note 4)	76,500,000	5.01	76,500,000	4.81
Mr. Zhu Yongjun (Note 5)	5,400,000	0.35	5,400,000	0.34
Mr. Pan Yimin (Note 5)	500,000	0.03	500,000	0.03
Mr. Lee Tsi Fun Nicholas (Note 5)	2,000,000	0.13	2,000,000	0.13
Mr. Sui Guangyi (Note 5)	16,204,000	1.06	16,204,000	1.02
Dr. Ge Xiaolin (Note 5)	500,000	0.03	500,000	0.03
Mr. Choy Wai Shek, Raymond, MH. JP (Note 5)	1,200,000	0.08	1,200,000	0.08
Dr. Tong Ka Kok (Note 5)	480,000	0.03	480,000	0.03
Subscriber B	—	—	3,772,000	0.24
Subscriber C	—	—	5,660,000	0.36
Subscriber D	—	—	7,188,000	0.45
Subscriber E	43,992,000	2.88	59,084,000	3.72
Subscriber F	—	—	3,000,000	0.19
Holder of the 2,040,000 share options	—	—	2,040,000	0.13
Other public Shareholders	<u>1,010,978,134</u>	<u>66.15</u>	<u>1,010,978,134</u>	<u>63.66</u>
	<u>1,528,294,134</u>	<u>100.00</u>	<u>1,587,970,134</u>	<u>100.00</u>

Notes:

- Hong Kong Toprich Investment Limited is indirectly wholly-owned by China Investment Fund Company Limited, a company incorporated in the Cayman Islands with limited liability with its shares listed on the Stock Exchange (Stock code: 612).

2. Yuan Heng Group International Co., Limited is wholly-owned by Mr. Lin Jiakuang.
3. Jumbo Grand Enterprise Development Limited is wholly-owned by Mr. Zhu Yongjun (Chairman of the Board and an executive Director).
4. Prosper Power Group Limited is owned as to 75% by Mr. Chu Shu Cheong, the founder of the Group and the director of the Company's major subsidiary, New Concepts Foundation Limited.
5. Directors of the Company.
6. The percentage figures included in this table are subject to rounding adjustment.

By Order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 5 October 2023

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Mr. Sui Guangyi and Dr. Ge Xiaolin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok, Mr. Choy Wai Shek, Raymond, MH, JP.