

Our Ref: 8R04441208

6 October 2023

**PRIVATE & CONFIDENTIAL**

The Directors  
Rare Earth Magnesium Technology Group Holdings Limited  
16th Floor, Tower 5, The Gateway  
Harbour City, Tsim Sha Tsui  
Kowloon  
HONG KONG

Dear Sirs

**Rare Earth Magnesium Technology Group Holdings Limited (the “Company”) and subsidiaries  
(collectively referred to as the ‘Group’)**

**Consent letter**

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We refer to the prospectus dated 6 October 2023 issued by the Company in connection with the rights issue of the Company on the basis of one rights share for every two existing shares (the “Prospectus”).

We hereby give our consent and confirm that we have not withdrawn our consent to the inclusion of our accountants’ report dated 6 October 2023 on the unaudited pro forma financial information of the Group as set out in Appendix II to this Prospectus, and the references to our name in the form and context in which they are included.

Yours faithfully



Certified Public Accountants

**hic.com.hk**

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