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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

UPDATE ON THE POSSIBLE DISCLOSEABLE TRANSACTION AND CONNECTED TRANSACTION IN RELATION TO PROPOSED ACCEPTANCE AND SUBSCRIPTION OF TV OFFER SHARES AND

LEGAL PROCEEDINGS AGAINST THOUSAND VANTAGE IN RELATION TO THE OFFER

This announcement is made by PT International Development Corporation Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the "Announcements") of the Company dated 28 September 2023 in respect of, amongst others, the proposed TV Offer by Thousand Vantage and dated 3 October 2023 regarding the legal proceedings against Thousand Vantage in relation to the TV Offer. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcements.

The hearing of the Summons took place on 6 October 2023 in which:

(i) upon the undertaking by Thousand Vantage that until and up to 15 November 2023, it (whether acting by itself, its officers, servants, agents or otherwise howsoever directly or indirectly) will refrain from proceeding with, carrying into effect, completing, or otherwise performing the terms of or taking steps in furtherance of the Proposed Issue; and

^{*} For identification purpose only

(ii) upon the undertaking by the TV Directors that until and up to 15 November 2023, they (whether acting by themselves, their servants, agents or otherwise howsoever directly or indirectly) will refrain from procuring, effecting or taking steps in furtherance of the Proposed Issue,

the court has ordered that, amongst others, the Summons be adjourned to 1 November 2023 for substantive argument.

Further announcement(s) will be made regarding any significant developments on the above legal proceedings as and when appropriate.

By Order of the Board PT International Development Corporation Limited Ching Man Chun, Louis

Chairman and Managing Director

Hong Kong, 6 October 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and Mr. Yeung Kim Ting; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

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