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**Alibaba Pictures Group Limited**  
**阿里巴巴影业集团有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1060)**

**DELAY IN DESPATCH OF CIRCULAR**

**DISCLOSEABLE AND CONNECTED TRANSACTION  
IN RELATION TO THE ACQUISITION OF THE SALE SHARES  
INVOLVING ISSUE OF CONSIDERATION SHARES  
AND  
CONTINUING CONNECTED TRANSACTIONS  
IN RELATION TO THE NEW CONTRACTUAL ARRANGEMENTS**

Reference is made to the announcement (the “Announcement”) of Alibaba Pictures Group Limited (the “Company”) dated September 19, 2023 in relation to, among other things, the Acquisition, the Share Purchase Agreement and the Contractual Arrangements. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “Circular”) containing, among other things, (i) further information in relation to the Acquisition, the Share Purchase Agreement and the Contractual Arrangements; (ii) the recommendation from the Independent Board Committee and the recommendation from Altus Capital to the Independent Board Committee and the Independent Shareholders; (iii) the general information of the Group; and (iv) a notice of the SGM, was expected to be despatched to the Shareholders on or before October 9, 2023 in accordance with the requirements of the Listing Rules. As more time is needed to finalize the information to be included in the Circular, the Company expects that the despatch date of the Circular will be delayed to a date on or around October 13, 2023.

By order of the Board  
**Alibaba Pictures Group Limited**  
**Fan Luyuan**  
*Chairman & Chief Executive Officer*

Hong Kong, October 6, 2023

As of the date of this announcement, the Board comprises Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun, being the executive Directors; Mr. Tung Pen Hung, being the non-executive Director; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.