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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for September 2023

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for September 2023 was 242,136 units, representing a year-on-year increase of 6.17% and the accumulated production volume for 2023 was 1,804,205 units, representing a year-on-year decrease of 1.55%. The sales volume of vehicles for September 2023 was 243,599 units, representing a year-on-year increase of 2.71% and the accumulated sales volume for 2023 was 1,794,264 units, representing a year-on-year decrease of 1.69%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date September 2023	Year-to-date September 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date September 2023	Year-to-date September 2022	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	60,971	60,647	0.53%	455,660	577,866	-21.15%	61,442	69,040	-11.01%	435,847	572,963	-23.93%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	86,279	91,649	-5.86%	676,613	758,399	-10.78%	92,400	96,000	-3.75%	685,800	764,808	-10.33%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	38,327	37,223	2.97%	293,314	274,605	6.81%	37,286	33,494	11.32%	295,954	267,374	10.69%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源 汽車股份有限公司)	56,248	30,313	85.56%	357,478	182,384	96.00%	51,596	30,016	71.89%	350,986	182,321	92.51%
Others	311	8,235	-96.22%	21,140	39,380	-46.32%	875	8,622	-89.85%	25,677	37,574	-31.66%
Total for vehicles	242,136	228,067	6.17%	1,804,205	1,832,634	-1.55%	243,599	237,172	2.71%	1,794,264	1,825,040	-1.69%
Including: New energy vehicles	58,832	34,130	72.38%	403,453	205,591	96.24%	57,973	34,030	70.36%	393,912	204,872	92.27%
Energy-efficient vehicles	41,639	41,121	1.26%	308,683	357,367	-13.62%	43,022	42,694	0.77%	325,509	348,078	-6.48%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有 限公司)	46,174	81,754	-43.52%	546,798	598,606	-8.65%	57,999	73,086	-20.64%	513,586	592,475	-13.32%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date September 2023	Year-to-date September 2022	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date September 2023	Year-to-date September 2022	Percentage Year on Year increase/decrease
Passenger vehicle	242,134	228,022	6.19%	1,804,062	1,832,280	-1.54%	243,579	237,142	2.71%	1,793,968	1,824,612	-1.68%
Sedan	97,631	107,628	-9.29%	772,043	838,957	-7.98%	95,180	107,137	-11.16%	758,360	835,599	-9.24%
SUV	115,310	97,844	17.85%	830,372	832,353	-0.24%	119,190	109,033	9.32%	823,868	823,968	-0.01%
MPV	29,193	22,550	29.46%	201,647	160,970	25.27%	29,209	20,972	39.28%	211,740	165,045	28.29%
Commercial vehicle	2	45	-95.56%	143	354	-59.60%	20	30	-33.33%	296	428	-30.84%
Total for vehicles	242,136	228,067	6.17%	1,804,205	1,832,634	-1.55%	243,599	237,172	2.71%	1,794,264	1,825,040	-1.69%

Notes:

1. "Others" includes GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限公司), HYCAN Automobile Technology Co., Ltd.(合創汽車科技有限公司), GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新能源客車有限公司).
2. The figures in the report on production and sales volume are unaudited.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 9 October 2023

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan and DENG Lei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.