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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

APPOINTMENT OF PRESIDENT, CHIEF FINANCIAL OFFICER, BOARD SECRETARY AND JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of CGN Power Co., Ltd.* (the “**Company**”) announces that the terms of office of Mr. Gao Ligang (高立剛) (“**Mr. Gao**”), the president of the Company, and Mr. Yin Engang (尹恩剛) (“**Mr. Yin**”), the chief financial officer, the Board secretary and the joint company secretary of the Company, expired on October 9, 2023. Pursuant to the Articles of Association of CGN Power Co., Ltd.* (the “**Articles of Association**”), the fourth session of the Board resolved to re-appoint Mr. Gao as the president of the Company and Mr. Yin as the chief financial officer, the Board secretary and the joint company secretary of the Company.

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”), biographical details of the senior management required to be disclosed are set out as follows:

Mr. Gao, born in 1965, was appointed as an executive director and the president of the Company in March 2014. He has a master’s degree and is a senior engineer (researcher-level). Mr. Gao is entitled to special allowance of the State Council of the People’s Republic of China. Mr. Gao has more than 30 years of experience in the nuclear power industry. He worked successively as the chairman of the board of directors and the general manager of Yangjiang Nuclear Power Co., Ltd. (陽江核電有限公司) from December 2007 to October 2013. He also served as the general manager of Guangdong Taishan Nuclear Co., Ltd. (廣東台山核電有限公司) (currently known as Taishan Nuclear Power Joint Venture Co., Ltd. (台山核電合營有限公司)) from December 2007 to October 2011, and served as the chairman of the board of directors of Taishan Nuclear Power Joint Venture Co., Ltd. (台山核電合營有限公司) from December 2007 to February 2019. Mr. Gao also served as the deputy general manager of China General Nuclear Power Corporation (中國廣核集團有限公司) (“**CGNPC**”) from April 2011 to March 2014, and the chairman of General Nuclear System Limited (通用核能系統有限公司) from June 2016 to September 2021. He has served as the deputy secretary of the party committee, a director and the general manager of CGNPC since July 2021.

Mr. Yin, born in 1968, was appointed as the chief financial officer of the Company in October 2017, and has served as the Board secretary and a joint company secretary of the Company since August 2020. He has a master's degree and is a senior accountant. Mr. Yin has over 20 years of experience in finance and auditing. He served as the chief financial officer of CGNPC Industry Investment Fund Management Co., Ltd. (中廣核產業投資基金管理有限公司) from July 2008 to March 2014, served as the general manager of the finance department of CGNPC from March 2014 to October 2017, served as a director of CGN Mining Company Limited (中廣核礦業有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 1164) from June 2014 to June 2016, and served as a director of CGN New Energy Holdings Co., Ltd. (中國廣核新能源控股有限公司) (a company listed on the Hong Kong Stock Exchange, stock code: 1811) from March 2015 to January 2018. He served as the chairman of the board of directors of Guangdong Nuclear Power Investment Co., Ltd. (廣東核電投資有限公司) from October 2020 to August 2022.

The appointment of the above senior management shall be effective from October 9, 2023, and their terms of office shall expire on December 31, 2024. Pursuant to the Articles of Association, remuneration of the above senior management shall be paid by the Company, among which remuneration of Mr. Gao shall be determined in accordance with the standards set by the State-owned Assets Supervision and Administration Commission of the State Council of the People's Republic of China, and remuneration of Mr. Yin shall be determined in accordance with the regulations on remuneration management of the Company. The remuneration packages of the above senior management have been considered and approved by the third session of the Board.

As at the date of this announcement, save as disclosed above, each of Mr. Gao and Mr. Yin confirms that: (i) he does not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholder of the Company or its subsidiaries; (ii) he does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) he does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to his appointment that needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
CGN Power Co., Ltd.*
Yang Changli
Chairman

The PRC, October 9, 2023

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* For identification purpose only