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La Chapelle 新疆拉夏貝爾服飾股份有限公司 Xinjiang La Chapelle Fashion Co., Ltd. (IN REORGANISATION)

(formerly known as "Shanghai La Chapelle Fashion Co., Ltd. (上海拉夏貝爾服飾股份有限公司)") (a joint stock company incorporated in the People's Republic of China with limited liability) (Stock code: 06116)

VOLUNTARY ANNOUNCEMENT UPDATE ANNOUNCEMENT OF THE ADMINISTRATOR IN RELATION TO THE JUDICIAL SALE OF THE ASSETS OF A WHOLLY-OWNED SUBSIDIARY

This is a voluntary announcement made by the administrator of Xinjiang La Chapelle Fashion Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**").

Reference is made to the announcement of the Company dated 25 January 2021 in relation to additional new accumulated litigation involving the Group, the update announcement of the Company dated 29 April 2021 in relation to asset freezes and accumulated litigation involving the Group, the update announcement of the Company dated 25 June 2021 in relation to litigation involving the Group, the announcement of the Company dated 31 December 2021 in relation to receipt of enforcement notice and update of litigation, the announcement of the Company dated 31 December 2021 in relation to receipt of enforcement notice and update of litigation, the announcement of the Company dated 17 February 2023 in relation to the update on the judicial auction of the assets of a wholly-owned subsidiary, the administrator of the Company dated 17 February 2023 in relation to the update on the judicial auction of the assets of a wholly-owned subsidiary, the update announcement of the Company dated 12 May 2023 in relation to the second judicial auction of the assets of a wholly-owned subsidiary, the update announcement of the administrator of the Company dated 12 May 2023 in relation to the second judicial auction of the assets of a wholly-owned subsidiary and the voluntary announcement of the administrator dated 3 July 2023 in relation to the judicial sale of the assets of a wholly-owned subsidiary (the "Announcements").

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

I. OVERVIEW OF THE JUDICIAL SALE

The Company and the administrator of the Company made announcements in relation to the judicial auction of the assets of a wholly-owned subsidiary on 28 December 2022, in relation to the update on the judicial auction of the assets of a wholly-owned subsidiary on 17 February 2023, voluntary announcement in relation to the proposed second judicial auction of the assets of a wholly-owned subsidiary on 22 March 2023, update announcement in relation to the second judicial auction of the assets of a wholly-owned subsidiary on 12 May 2023, and the voluntary announcement in relation to the judicial sale of the assets of a wholly-owned subsidiary on 3 July 2023 respectively, concerning the industrial properties located at No. 24, Xinghua West Branch Road, Dasi Town, Xiqing District, Tianjin, the PRC* (天津市西青區大寺鎮興華西支路24號) (the "Real Estate") as held by La Chapelle Tianjin, a wholly-owned subsidiary of the Company, that were put up for the first online judicial auction on Taobao.com (www.taobao.com) from 10:00 a.m. on 14 February 2023 to 10:00 a.m. on 17 February 2023. As no bids have been placed, such auction has failed to find any buyers. The above-mentioned Real Estate was put up for the second online judicial auction on Taobao. com (www.taobao.com) from 10:00 a.m. on 9 May 2023 to 10:00 a.m. on 12 May 2023 (except for delays). As no bids had been placed, such auction has failed to find any buyers again. The Real Estate was put up for the judicial sale on Taobao.com from 10:00 a.m. on 8 August 2023 to 10:00 a.m. on 7 October 2023.

II. UPDATE ON THE JUDICIAL SALE

The judicial sale has been conducted as scheduled. According to the auction results displayed on the webpage of the online judicial auction on Taobao.com, no bids have been placed at the end of the judicial sale, so the judicial sale has failed to find any buyers.

III. OTHER RELEVANT INFORMATION AND RISK WARNING

As at the date of this announcement, the judicial sale has failed to find any buyers. The Company will pay close attention to the subsequent development of this matter and will comply with its information disclosure obligations in a timely manner in accordance with the relevant laws and regulations.

IV. CONTINUED SUSPENSION OF TRADING

At the request of the Company, following the designation of the administrator of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 7 February 2023, and will remain suspended until further notice. The Company will publish further announcement(s) to inform the shareholders and potential investors of any material developments in connection with the suspension of trading as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Administrator of Xinjiang La Chapelle Fashion Co., Ltd.

Shanghai, the People's Republic of China 9 October 2023

As of the date of this announcement, the executive directors of the Company are Mr. Zhao Jinwen, Ms. Zhang Ying and Mr. Zhu Fengwei, the non-executive director of the Company is Ms. Wang Yan, the independent non-executive directors of the Company are Mr. Xing Jiangze, Ms. Chow Yue Hwa Jade and Ms. Yang Linyan.

* For identification purpose only