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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1638)

INSIDE INFORMATION ADJOURNMENT OF THE WINDING-UP PETITION HEARING

This announcement is made by Kaisa Group Holdings Ltd. (the "Company") under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 10 July 2023, 13 September 2023 and 27 September 2023 (the "Announcements"). Capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

Due to severe weather conditions on 9 October 2023, the hearing of the Petition and the strike-out application filed by the Company (the "Strike-out Application") took place on 10 October 2023. At the hearing of the High Court on 10 October 2023, the hearing of the Petition and the Strike-out Petition was further adjourned, pending submission of further evidence by the parties to the Petition and the Strike-out Petition which is to be heard together with the Strike-out Application. As at the date of this announcement, the adjourned hearing date has not been fixed. Further announcements will be made of any significant development in relation to the Petition.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Kaisa Group Holdings Ltd.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 10 October 2023

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Li Haiming and Mr. Kwok Hiu Kwan; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.

^{*} For identification purposes only