ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED
亞 洲 聯 網 科 技 有 限 公 司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 679)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Asia Tele-Net And Technology Corporation Limited (the ''Company'') dated 9 October 2023 in relation to an update on credit enhancement arrangement and a major transaction in relation to the settlement agreement (the "Announcement"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify an inadvertent clerical error made in the second paragraph under the section headed "Asset to be transferred" in the Chinese version of the Announcement. Upon reduction of the Settlement Amount from the Secured Obligations, the outstanding amount due by the Project Company to PASL amounted to approximately RMB1.345 <u>billion</u> (excluding, among others, interest accrued thereon and liquidated damages) instead of RMB 1.345 <u>million</u>. The outstanding amount stated in the English version of the Announcement is correct.

Save as stated above, all other information set out in the Announcement remains unchanged.

By order of the Board
Asia Tele-Net and Technology
Corporation Limited
Lam Kwok Hing *M.H., J.P.*
Chairman and Managing Director

Hong Kong, 10 October 2023

As at the date of this announcement, the executive directors of the Company are Messrs. LAM Kwok Hing M.H., J.P. and NAM Kwok Lun, and the independent non-executive directors of the Company are Messrs. CHEUNG Kin Wai, NG Chi Kin David and HONG Hui Long.

* For identification purpose only