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華能國際電力股份有限公司

HUANENG POWER INTERNATIONAL, INC.

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

RE-APPOINTMENT OF ACCOUNTING FIRM

The Board hereby announces that the Company intends to continue to appoint Ernst & Young Hua Ming as the Company's domestic auditor for the year 2024, and Ernst & Young as the Company's Hong Kong auditor for the year 2024.

The "Resolution on the Proposed Re-appointment of the Auditors of the Company for the Year 2024" will be submitted to the general meeting of the Company for consideration, and shall become effective from the date of being considered and passed accordingly. A circular containing, among other things, the "Resolution on the Proposed Re-appointment of the Auditors of the Company for the Year 2024" will be despatched by the Company to its shareholders as soon as practicable.

The board of directors (the "**Board**") and all directors of Huaneng Power International, Inc. (the "**Company**") warrants that there are no false statements, misleading representations contained in, or material omissions from this announcement, and shall accept legal liabilities for the truthfulness, accuracy and completeness of the content herein.

At the 36th meeting of the tenth session of the Board convened in 2023, the "Resolution on the Proposed Re-appointment of the Auditors of the Company for the Year 2024" was considered and passed and it was agreed that Ernst & Young Hua Ming LLP ("**Ernst & Young Hua Ming**") be continually appointed as the Company's domestic auditor for the year 2024; and Ernst & Young ("**Ernst & Young**") as the Company's Hong Kong auditor for the year 2024.

I. BASIC INFORMATION ON THE ACCOUNTING FIRM

(I) Information on the institution

1. *Basic Information*

Ernst & Young Hua Ming was founded in September 1992 and completed the transformation of localisation in August 2012 from a Sino-foreign limited liability company to a special general partnership. Ernst & Young Hua Ming is headquartered in Beijing, and its registered address is Room 01-12, 17/F, Ernst & Young Tower, Oriental Plaza, No.1 East Chang'an Avenue, Dongcheng District, Beijing. As of the end of 2022, Ernst & Young Hua Ming has 229 partners, and the chief partner is Mr. Mao Anning.

As of the end of 2022, Ernst & Young Hua Ming has 1,818 certified public accountants, including more than 1,500 certified public accountants with experience of securities related business service, and over 400 certified public accountants who have signed securities service audit reports. The total revenue of Ernst & Young Hua Ming for the year 2022 was RMB5.906 billion, of which income from audit business was RMB5.669 billion (including income from securities business of RMB2.497 billion). In 2022, Ernst & Young Hua Ming audited annual reports of 137 A share listed companies for total auditing fees amounting to RMB0.896 billion. The main industries of these listed companies involve manufacturing, finance, wholesale and retail, mining, real estate, information transmission, software and information technology services, etc. Ernst & Young Hua Ming has 3 audit clients of listed companies in the same industry of the Company.

2. *Investor protection capability*

Ernst & Young Hua Ming has sound investor protection capability and has accrued occupational risk fund and purchased occupational insurance which covers its Beijing headquarters and all other branches in accordance with the relevant laws and regulations. The sum of the cumulative compensation limit of accrued occupational risk fund and purchased occupational insurance of Ernst & Young Hua Ming has exceeded RMB0.2 billion. In the past three years, Ernst & Young Hua Ming has not been required to bear any civil liabilities due to civil litigation related to its practice.

3. *Integrity track record*

In the past three years, Ernst & Young Hua Ming and its employees have not been subject to any criminal punishment, administrative punishment, as well as any self-discipline supervision measures and disciplinary sanctions imposed by self-regulatory organisations such as industry associations. Ernst & Young Hua Ming has received the “Decision on Issuing Warning Letter” from the securities regulatory

authorities twice, involving 13 employees. The aforesaid “Decision on Issuing Warning Letter” is an administrative supervision measure and not an administrative punishment. A self-discipline supervision measure, in the form of written warning, has been received from Shenzhen Stock Exchange as directed against two of the firm’s practitioners, with there also being no penalty involved. According to the provisions of relevant laws and regulations, the aforesaid administrative supervision measures and self-discipline supervision measure will not affect Ernst & Young Hua Ming to continue the undertaking or execution of securities service business and other business.

(II) Information on the Project

1. Basic Information

- (i) Ernst & Young Hua Ming’s project partner and signing certified public accountant:

Ms. An Xiuyan became a certified public accountant practising in the PRC in 2004, and has been involved in auditing of listed companies since 2002, whilst having started practising at Ernst & Young Hua Ming since 2002, and started to provide auditing services for the Company in 2022. In the past three years, she has signed/reviewed the annual reports/internal control audits of many listed companies in industries including that of electric power, heat production and supply industry, manufacturing, mining, and non-ferrous metal smelting and rolling processing industry, etc.

- (ii) Ernst & Young Hua Ming’s quality control reviewer:

Ms. Wang Min became a certified public accountant practising in the PRC in 2006, and has been involved in the auditing of listed companies since 2004, whilst having started practising at Ernst & Young Hua Ming since 2004 and will start to provide auditing services to the Company in 2024. In the past three years, she has signed/reviewed annual reports/internal control audits of many listed companies in industries including that of electric power, heat production and supply industry, manufacturing, building, and information transmission, software and information technology services industry, etc.

2. Integrity track record

None of Ernst & Young Hua Ming’s abovenamed project partner, signing certified public accountant and project quality control reviewer has been subject to criminal punishment, administrative punishment, administrative supervision measures and self-discipline supervision measures in the past three years.

3. Independence

Ernst & Young Hua Ming and its abovenamed project partner, signing certified public accountant and project quality control reviewer has no record of violation of the independence requirements in the “Code of Professional Ethics for Chinese Certified Public Accountants”.

4. Audit fees

The audit fee for the year 2024 is proposed to be RMB26.83 million, which includes RMB3.49 million for the internal control audit and adjusted based on the actual audit scope.

II. PROCEDURES TO BE UNDERTAKEN FOR THE RE-APPOINTMENT OF ACCOUNTING FIRM

(I) Opinion of the Audit Committee

The Audit Committee is of the view that Ernst & Young Hua Ming and Ernst & Young possess the relevant qualifications, investor protection capability, good integrity, are able to meet the requirements of the Company’s domestic and international financial auditing and internal control auditing work, and are able to independently, objectively and impartially perform such audit on the Company’s financial status and internal control status, and the Audit Committee has expressed positive opinion on their performance. The decision-making procedures of the Company in engaging the accounting firm were in compliance with relevant laws and regulations and its articles of association, and does not prejudice the interests of the Company and its shareholders. Accordingly, at the sixth meeting of the tenth session of the Audit Committee convened in 2023, the “Resolution on the Proposed Re-appointment of Auditors of the Company was considered and passed, and it was recommended that Ernst & Young Hua Ming be continually appointed as the Company’s domestic auditor for the year 2024; and Ernst & Young as the Company’s Hong Kong auditor for the year 2024.

(II) Opinion of the Board

At the 36th meeting of the tenth session of the Board convened in 2023, the “Resolution on the Proposed Re-appointment of the Auditors of the Company for the Year 2024” was considered and passed and it was agreed that Ernst & Young Hua Ming be continually appointed as the Company’s domestic auditor for the year 2024; and Ernst & Young as the Company’s Hong Kong auditor for the year 2024.

(III) General meeting of the Company

The “Resolution on the Proposed Re-appointment of the Auditors of the Company for the Year 2024” will be submitted to the general meeting of the Company for consideration, and shall become effective from the date of being considered and passed accordingly. A circular containing, among other things, the “Resolution on the Proposed Re-appointment of the Auditors of the Company for the Year 2024” will be despatched by the Company to its shareholders as soon as practicable.

By Order of the Board
Huaneng Power International, Inc.
Huang Chaoqun
Company Secretary

As at the date of this announcement, the Directors of the Company are:

Wang Kui (*Executive Director*)

Huang Jian (*Non-executive Director*)

Lu Fei (*Non-executive Director*)

Teng Yu (*Non-executive Director*)

Mi Dabin (*Non-executive Director*)

Cheng Heng (*Non-executive Director*)

Li Haifeng (*Non-executive Director*)

Lin Chong (*Non-executive Director*)

Xu Mengzhou (*Independent Non-executive Director*)

Liu Jizhen (*Independent Non-executive Director*)

Xu Haifeng (*Independent Non-executive Director*)

Zhang Xianzhi (*Independent Non-executive Director*)

Xia Qing (*Independent Non-executive Director*)

Beijing, the PRC

11 October 2023