

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



微創醫療科學有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00853)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A, Rule 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of MicroPort Scientific Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) has granted an aggregate of 17,840,780 share options (the “**Share Option(s)**”) under the share scheme adopted by the Company on 19 June 2023 (the “**Share Scheme**”) to one eligible participant (the “**Grantee**”), who is a Director subject to the acceptance of the Share Options by the Grantee, to subscribe for up to an aggregate of 17,840,780 ordinary shares of the Company (the “**Shares**”) of US\$0.00001 each, representing approximately 0.97% of the issued share capital of the Company as at the date of this announcement.

Details of the Share Options granted

Date of grant	: 10 October 2023
Number of the Share Options granted	: An aggregate of 17,840,780 Share Options, each Share Option entitling the holder to subscribe for one Share at the exercise price
Exercise price of the Share Options granted	: HK\$11.54 per Share
Closing price of the Shares on the date of grant	: HK\$11.54 per Share

- The average closing price of the Shares for the five trading days immediately preceding the date of grant : HK\$11.25 per Share
- Validity period of the Share Options : Ten (10) years from the date of grant, i.e. from 10 October 2023 to 9 October 2033
- Consideration for the grant : US\$1.00 to be paid by the Grantee upon acceptance of the Share Options granted
- Performance target : There is no performance target attached to the Share Options granted.
- The purpose of the Share Scheme is to provide incentive to the eligible participants in order to promote the development and success of the business of the Group. The number of Share Options to be granted are based on the work performance and potential contributions of the Grantee and no additional performance target is imposed before the Share Options are vested to the Grantee. In view of the above, the remuneration committee of the Company considered the grant of Share Options aligned with the purpose of the Share Scheme.
- Clawback mechanism : The Share Options granted were subject to the clawback mechanism as set out in the terms of the Share Scheme, including but not limited to the lapse of the Share Options upon cessation of employment of the Grantee and the cancellation of Share Options at the discretion of the Board.
- Financial assistance : There is no arrangement for the Group to provide any financial assistance to the Grantee to facilitate the purchase of Shares under the Share Scheme.

Details of the Grantees

Name/class of Grantees	Position	Number of Share Options Granted	Approximate percentage of the issued share capital of the Company
Dr. Zhaohua Chang (“ Dr. Chang ”)	Executive Director	17,840,780	0.97%
	Total	17,840,780	0.97%

Vesting conditions

Dr. Chang 50% of the Share Options granted shall vest and become exercisable on the second anniversary of the grant date, the remaining 50% of the Share Options shall vest in 24 equal tranches on a monthly basis starting from the 25th month after the grant date, and the total share options shall fully vest on the fourth anniversary of the grant date

The grant of the Share Options to Dr. Chang has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules. Dr. Chang has abstained from voting for the Board resolution in respect of the grant of Share Options to him.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After the above grant of Share Options, 164,190,403 remaining Shares will be available for future grant under the existing scheme mandate limit of the Share Scheme, and 35,553,979 remaining Shares will be available for future grant under the service provider sublimit under the Share Scheme.

By Order of the Board
MicroPort Scientific Corporation
Dr. Zhaohua Chang
Chairman

Shanghai, the People’s Republic of China, 10 October 2023

As at the date of this announcement, the executive director is Dr. Zhaohua Chang; the non-executive directors are Mr. Hiroshi Shirafuji, Mr. Norihiro Ashida, Ms. Weiqin Sun and Dr. Qiyi Luo; and the independent non-executive directors are Mr. Jonathan H. Chou, Dr. Guoen Liu and Mr. Chunyang Shao.

* For identification purpose only