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BAGUIO GREEN GROUP LIMITED

碧瑤綠色集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1397)

LATEST BUSINESS UPDATE
BAGUIO WINS NEW CONTRACTS WORTH HK\$752 MILLION
DRIVING CONTRACTS ON HAND TO A HISTORICAL
HIGH OF HK\$4.7 BILLION

This announcement is voluntarily made by Baguio Green Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**Baguio**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the Group’s latest developments.

The board of directors (the “**Board**”) of the Company is pleased to announce that since the interim result reported as of 30 June 2023, the Group has successfully secured new contracts with a total value of approximately HK\$752 million from various Hong Kong government departments, quasi-government organizations and private organizations. The new contracts drive Baguio’s total value of contracts on hand to a historical high of approximately HK\$4.7 billion as of 5 October 2023. These new contracts include but not limited to:

- 1) Leisure and Cultural Services Department’s contract for the provision of cleansing and supporting services to leisure venues in Sham Shui Po and Yau Tsim Mong districts;

- 2) Food and Environment Hygiene Department's contract for the provision of management, cleansing and pest control services for markets in Wong Tai Sin district;
- 3) Environmental Protection Department's contract for the provision of recyclables collection services for recycling bins in public spaces and schools.

As a result, the Group records a historical high for its total value of contracts on hand, demonstrating the Group's strong momentum in its business growth. This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Baguio Green Group Limited
Ng Wing Hong
Chairman

Hong Kong, 11 October 2023

As at the date of this announcement, the Board comprises Mr. Ng Wing Hong, Ms. Ng Yuk Kwan Phyllis, and Ms. Leung Shuk Ping as executive directors of the Company and Mr. Sin Ho Chiu, Mr. Lau Chi Yin Thomas and Professor Cheng Edwin Tai Chiu as independent non-executive directors of the Company.