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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

ANNOUNCEMENT IN RELATION TO INCREASE IN SHAREHOLDING OF THE BANK BY ITS CONTROLLING SHAREHOLDER

On 11 October 2023, Industrial and Commercial Bank of China Limited (the “**Bank**”) received notification from its controlling shareholder, Central Huijin Investment Ltd. (“**Huijin**”), that Huijin has increased its shareholding in the Bank on 11 October 2023 by 27,611,989 A shares on the Shanghai Stock Exchange. Before the increase in shareholding, Huijin held 123,717,852,951 A shares in the Bank, representing approximately 34.71% of the Bank’s total issued share capital. After the increase in shareholding, Huijin held 123,745,464,940 A shares in the Bank, representing approximately 34.72% of the Bank’s total issued share capital. Huijin intends to continue to increase, in its own capacity, its shareholding in the Bank by acquiring shares of the Bank in the secondary market within the next 6 months (commencing from the date of the present increase in shareholding).

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
11 October 2023

As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing, Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang and Mr. DONG Yang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Fred Zuli HU and Mr. Norman CHAN Tak Lam as independent non-executive directors.