

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the Share Split is completed and the [REDACTED] is not exercised), the following persons are expected to have an interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of shareholder	Nature of interest	Class of Shares	Shares held as of the Latest Practicable Date		Shares held following the completion of the [REDACTED] (assuming the Share Split is completed and the [REDACTED] is not exercised)	
			Number	Percentage	Number	Percentage
Mr. Wang ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	Beneficial interest	Domestic [REDACTED] Shares	21,972,365	21.65%	219,723,650	[REDACTED]%
	Interest in controlled corporation	Domestic [REDACTED] Shares	49,064,831	48.35%	490,648,310	[REDACTED]%
Ms. Zhao ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾	Interest of Spouse and interest in controlled corporation	Domestic [REDACTED] Shares	71,037,196	70.00%	710,371,960	[REDACTED]%
Shiyue Jinfeng ⁽³⁾	Interest in controlled corporation	Domestic [REDACTED] Shares	49,064,831	48.35%	490,648,310	[REDACTED]%
Shiyue Daotian Enterprise Management	Beneficial interest	Domestic [REDACTED] Shares	38,603,676	38.04%	386,036,760	[REDACTED]%
Shiyue Zhongxin	Beneficial interest	Domestic [REDACTED] Shares	10,461,155	10.31%	104,611,550	[REDACTED]%
Shenyang Hongsheng ⁽⁴⁾	Interest in controlled corporation	Domestic [REDACTED] Shares	10,461,155	10.31%	104,611,550	[REDACTED]%
Mr. Shu Minghe ⁽⁵⁾⁽⁶⁾	Interest in controlled corporation	Domestic [REDACTED] Shares	38,603,676	38.04%	386,036,760	[REDACTED]%

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			Number	Percentage	Number	Percentage
Shenyang Shengxin ⁽⁶⁾	Interest in uncontrolled corporation	Domestic [REDACTED] Shares	38,603,676	38.04%	386,036,760	[REDACTED]%
Generation Sigma HK	Beneficial interest	Domestic [REDACTED] Shares H Shares	12,672,995	12.49%	38,018,980	[REDACTED]% 88,710,970 [REDACTED]%

Notes:

- (1) As of the Latest Practicable Date, Mr. Wang and Ms. Zhao respectively hold 70% and 30% of the equity interest in Shiyue Jinfeng. Meanwhile, Shiyue Jinfeng is the general partner of each of Shiyue Daotian Enterprise Management and Shiyue Zhongxin. Therefore, Mr. Wang and Ms. Zhao are deemed to be interested in the Shares held by each of Shiyue Daotian Enterprise Management and Shiyue Zhongxin in the Company under the SFO.
- (2) Ms. Zhao is the spouse of Mr. Wang. Therefore, each of Mr. Wang and Ms. Zhao is deemed to be interested in the Shares held by each other under the SFO.
- (3) As of the Latest Practicable Date, Shiyue Jinfeng is the general partner of each of Shiyue Daotian Enterprise Management and Shiyue Zhongxin, respectively. Therefore, Shiyue Jinfeng is deemed to be interested in the Shares held by Shiyue Daotian Enterprise Management and Shiyue Zhongxin in the Company respectively under the SFO.
- (4) As of the Latest Practicable Date, Shenyang Hongsheng holds approximately 90% of the partnership interest in Shiyue Zhongxin. Therefore, Shenyang Hongsheng is deemed to be interested in the Shares held by Shiyue Zhongxin in the Company.
- (5) As of the Latest Practicable Date, Mr. Shu Minghe holds approximately 4.37% of the partnership interest in Shiyue Daotian Enterprise Management. In addition, Shenyang Shengxin is wholly owned by Mr. Shu Minghe. As such, Mr. Shu Minghe, directly and indirectly through Shenyang Shengxin, holds approximately 43.68% of the partnership interest in Shiyue Daotian Enterprise Management. Therefore Mr. Shu Minghe is deemed to be interested in the Shares held by Shiyue Daotian Enterprise Management in the Company under the SFO.
- (6) As of the Latest Practicable Date, Shenyang Shengxin holds approximately 39.31% of the partnership interest in Shiyue Daotian Enterprise Management. Therefore, Shenyang Shengxin is deemed to be interested in the Shares held by Shiyue Daotian Enterprise Management in the Company under the SFO.