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Yeahka 移卡

YEAHKA LIMITED

移卡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9923)

VOLUNTARY ANNOUNCEMENT

ON-MARKET SHARE REPURCHASE

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SHARE PURCHASE PURSUANT TO THE RSU SCHEME

This announcement is made by YEAHKA LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with the latest update of the Group.

Reference is made to the restricted share unit scheme of the Company as amended from time to time (the “**RSU Scheme**”), and the announcement of the Company dated August 27, 2023 in relation to the on-market share repurchase and share purchase pursuant to the RSU Scheme (the “**Prior Announcement**”). Unless otherwise defined, capitalized terms used in this section shall have the same meanings as those set out in the Prior Announcement.

During the period from January 1, 2023 to October 11, 2023, the Company has utilized an aggregate of approximately HKD45.6 million (including commission and transaction cost) to repurchase 3,001,600 Shares on market. The Shares repurchased during such period represent 0.7% of the issued Shares as of the date of this announcement and will be cancelled subsequently. During the same period, the trustee of the RSU Scheme has also utilized an aggregate of approximately HKD84.1 million to purchase 5,246,400 Shares on market. The Shares purchased during such period represent 1.2% of issued Shares as of the date of this announcement and will be used as awards for the participant(s) in the RSU Scheme.

According to the latest research report published by iResearch on the third-party payment industry in China, the Group ranked first in China’s QR code acceptance market among independent third-party payment institutions in terms of QR code payment transaction scale in 2022. The Board has full confidence in the operational growth outlook and financial position of the Group and will implement the Share Repurchase Plan on-market as announced in the Prior Announcement continuously based on the market conditions and macroeconomic performance indicators.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
YEAHKA LIMITED
Liu Yingqi
Chairman

Hong Kong, October 12, 2023

As of the date of this announcement, the Board comprises Mr. Liu Yingqi, Mr. Yao Zhijian and Mr. Luo Xiaohui as executive directors, Mr. Akio Tanaka as non-executive director, and Mr. Tam Bing Chung Benson, Mr. Yao Wei and Mr. Yang Tao as independent non-executive directors.