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**SOHO CHINA LIMITED**  
**SOHO 中國有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 410)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS,  
CHANGE OF CHAIRMAN OF THE BOARD  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of SOHO China Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zhang Mingeng (“**Mr. Zhang**”) has been appointed as an independent non-executive Director, with effect from 11 October 2023.

The biographical details of Mr. Zhang are as follows:

Mr. Zhang was accredited the degree of Doctor in Jurisprudence. As one of the leading personnel in real estate industry in China, Mr. Zhang was the chairman of China Real Estate Investment Fund Alliance and the vice-chairman of China Real Estate Chamber of Commerce. Over the years, Mr. Zhang has accumulated insights in macro-economy and the trend and investment in real estate industry, and has abundant practical experiences in the operation of real estate projects.

Mr. Zhang has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for a term of 3 years. Mr. Zhang shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election and he is subject to retirement by rotation and re-election at an annual general meeting at least once every three years in accordance with the articles of association of the Company. Under the Letter of Appointment, Mr. Zhang is entitled to a director’s fee of HK\$370,000 per annum. The aforementioned director’s fee was determined by the Board with reference to Mr. Zhang’s relevant experience and qualifications, his duties and responsibilities in the Company as well as the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Zhang (i) did not have any interests in shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any other position with the Company and other members of the Group; (iii) did not hold any directorship in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) nor any other matters relating to Mr. Zhang’s appointment as an independent non-executive Director that need to be brought to the attention of the Stock Exchange or the shareholders of the Company (the “**Shareholders**”).

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board also announces that with effect from 11 October 2023, Mr. Sun Qiang Chang (“**Mr. Sun**”) tendered his resignation as an independent non-executive Director due to his other business commitments.

Mr. Sun has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

## **CHANGES OF CHAIRMAN OF THE BOARD AND COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 11 October 2023:

- (i) Mr. Huang Jingsheng (“**Mr. Huang**”) has tendered his resignation as the non-executive chairman of the Board due to work adjustment. Mr. Huang will continue in his role as an independent non-executive Director, as well as his roles in the respective Board committees;
- (ii) Ms. Xu Jin (“**Ms. Xu**”), an executive Director and co-Chief Executive Officer of the Company, has been appointed as the chairman of the Board; and
- (iii) Upon the resignation of Mr. Sun, Mr. Huang has been appointed as the chairman of the audit committee of the Board (the “**Audit Committee**”); and Mr. Zhang has been appointed as a member of each of the Audit Committee and the remuneration committee of the Board.

Please refer to the section headed “Biographies of Directors and Members of Senior Management” in the annual report 2022 of the Company published on 21 April 2023 for the biographical details of Mr. Huang and Ms. Xu.

The Board would like to express its gratitude to Mr. Sun for his contribution to the Company during his tenure of directorship, and its warmest welcome to Mr. Zhang on his appointment.

The Board would also like to express its gratitude to Mr. Huang for his contribution to the Company during his tenure as the non-executive chairman of the Board and welcome Ms. Xu on her new roles and responsibilities with the Company.

By order of the Board  
**SOHO China Limited**  
**Xu Jin Qian Ting**  
*Executive Directors and co-Chief Executive Officers*

Hong Kong, 11 October 2023

*As at the date of this announcement, the executive Directors are Mr. Pan Shiyi, Mrs. Pan Zhang Xin Marita, Ms. Xu Jin and Mr. Qian Ting; and the independent non-executive Directors are Mr. Huang Jingsheng, Mr. Xiong Ming Hua, and Mr. Zhang Mingeng.*