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国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

VOLUNTARY ANNOUNCEMENT

This announcement is made by China Development Bank Financial Leasing Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the Group’s 2022 annual report in relation to the termination of leasing of certain aircraft with Russian airlines and relevant financial treatment. On 12 October 2023, certain wholly-owned subsidiaries of CDB Aviation Lease Finance Designated Activity Company (“**CDB Aviation**”), a wholly-owned subsidiary of the Company, received an insurance settlement amount of approximately RMB1,417 million from Limited Liability Company “Insurance Company NSK” (“**NSK**”), a Russian insurance company, in respect of the four aircraft previously leased to Public Joint Stock Company “Aeroflot – Russian Airlines”.

The insurance settlement and receipt of the settlement proceeds from NSK were carried out in full compliance with all applicable laws, sanctions and regulations.

CDB Aviation will continue to actively pursue its litigation in the Irish courts under its own insurance policies with other insurers. CDB Aviation will also continue its efforts to seek to mitigate its losses in respect of its aircraft that were previously leased to other Russian airlines.

By order of the Board

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.

LIU Yi

Joint Company Secretary

Shenzhen, the PRC
12 October 2023

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. HUANG Min; the non-executive directors are Mr. LI Yingbao and Mr. YANG Guifang; and the independent non-executive directors are Mr. XU Jin, Mr. LI Haijian and Mr. LIU Ming.

* *CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*