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中国人民保险集团股份有限公司

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "Company") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("PICC P&C"), PICC Life Insurance Company Limited ("PICC Life") and PICC Health Insurance Company Limited ("PICC Health") for the period from 1 January 2023 to 30 September 2023 were RMB409,570 million, RMB91,281 million and RMB39,790 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to September 2023	(% of change)
Motor vehicle insurance	206,722	5.5
Accidental injury and health insurance	84,370	5.0
Agricultural insurance	53,328	16.1
Liability insurance	28,018	2.8
Commercial property insurance	13,696	6.0
Credit and surety insurance	4,489	7.6
Cargo insurance	4,108	10.6
Other P&C insurance	14,839	39.3
Total	409,570	7.5

Note: The original premiums income was prepared pursuant to the Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to September 2023	(% of change)
First-year business of long-term insurance	45,499	17.4
Single premiums	21,911	-1.9
First-year regular premiums	23,588	43.7
Renewal business	43,144	4.9
Short-term insurance	2,638	2.0
Total	91,281	10.7

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to September 2023	(% of change)
First-year business of long-term insurance	11,851	22.3
Single premiums	7,963	13.5
First-year regular premiums	3,888	45.6
Renewal business	11,034	2.5
Short-term insurance	16,905	7.3
Total	39,790	9.9

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Wang Tingke
Chairman

Beijing, the PRC, 12 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wang Tingke, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.