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**SOLOMON
SYSTECH**

SOLOMON SYSTECH (INTERNATIONAL) LIMITED

晶門半導體有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2878)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2022 ANNUAL REPORT

Reference is made to the annual report for the year ended 31 December 2022 (the “**2022 Annual Report**”) of Solomon Systech (International) Limited (the “**Company**”) published on 27 April 2023. Terms used herein shall have the same meanings as defined in the 2022 Annual Report unless otherwise stated.

The Board would like to provide the following additional information in relation to the 2013 Share Option Scheme:

(a) the details of the share options granted for the year ended 31 December 2022 are as follows:

	Number of share options granted (in thousand)	Value (in thousand) (US\$)	Fair value (in thousand) (HK\$)
Directors			
• Leung Heung Ying	800	22	171
• Sheu Wei Fu	800	22	171
• Chan, Philip Ching Ho	800	22	171
• Wang Wah Chi, Raymond	3,000	83	643
An employee	500	14	111
Total	5,900	163	1,267

- (b) the number of share options available for grant under the scheme mandate limit as of 1 January 2022 and 31 December 2022 was 98,730,235 and 92,830,235, respectively. The Company didn't grant any share options to service provider as at 1 January 2022 and 31 December 2022;
- (c) the number of Shares that may be issued in respect of the share options granted under the 2013 Share Option Scheme during the year ended 31 December 2022 was 92,830,235, representing 3.7% of the weighted average number of Shares in issue for the year of 2022.
- (d) There is no performance target nor clawback mechanism attached to the Options and the exercising period of the Options granted to Mr. Wang Wah Chi, Raymond on 22 June 2022 is less than one year.

Regarding the grant of Options to Mr. Wang Wah Chi, Raymond, the executive Director and the chief executive officer, the remuneration committee of the Board (the “**Remuneration Committee**”) is of the view that performance targets are not necessary and the less-than-one-year exercising period is appropriate, since the value of the Options is subject to the future market price of the Shares, which, in turn, depends on the overall business performance and sustainable development of the Group, to which he would directly contribute, and the shortening of the vesting period could also incentivise him to work towards the sustainable growth and development of the Group.

Regarding the grant of Options to the independent non-executive Directors, the Remuneration Committee considers that the non-performance based Options granted to each of the independent non-executive Directors are in line with the past practice of the Company and the remuneration package offered under their respective service agreements, which stipulated that, subject to the decision of the Board to grant any Options, each of the independent non-executive Directors shall be an eligible participant in the 2013 Share Option Scheme.

In addition, the Remuneration Committee is of the view that a clawback mechanism is not necessary considering the lapse and cancellation of share options under various scenarios has already been provided for under the 2013 Share Option Scheme, which could adequately safeguard the Company's interests.

The above additional information does not affect other information contained in the 2022 Annual Report. Save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
Yu Chon Man
Company Secretary

Hong Kong, 12 October 2023

As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Mr. Wang Hui and Dr. Kang Jian; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Dr. Chan Philip Ching Ho.