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## **CHINA INNOVATION INVESTMENT LIMITED**

### **中國創新投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(stock code: 1217)**

## **UPDATE ABOUT FALSE NEWS REPORTS (33)**

### **Taiwan media reports that Mr. Xiang and Ms. Kung can return to Hong Kong finally**

Reference is made to the announcements (the “**Announcements**”) of **China Innovation Investment Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 30 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 8 October 2020, 11 October 2020, 9 November 2020, 1 February 2021, 2 February 2021, 5 February 2021, 4 March 2021, 8 April 2021, 11 April 2021, 30 July 2021, 12 November 2021, 26 November 2021, 30 January 2022, 24 February 2022, 25 March 2022, 15 December 2022, 11 May 2023, 18 August 2023 and 6 September 2023. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the **Announcements**.

According to Taiwanese media reports today, Mr. Xiang and Ms. Kung, who were implicated in the 2020 Taiwan election and Wang Liqiang “Fake Communist Espionage” case, following were not prosecuted in Communist Espionage Case, were also declared not guilty under two level courts’ decisions as for money laundering crime case involved. Subject to strict third-instance appeal provisions of the Criminal Speedy Trial Act, the prosecutors did not file an appeal before the appeal period expired on 11th of this month. Therefore, Mr. Xiang and Ms. Kung have been confirmed not guilty and can apply for lifting immigration control to leave Taiwan legally and come back to Hong Kong.

The Company looks forward that Mr. Xiang and Ms. Kung return to Hong Kong soon, and will make further announcements with any material development relating to this matter or in accordance with other requirements of the Listing Rules.

By Order of the Board  
**China Innovation Investment Limited**  
**Chi Yee Shan Esa**  
*Company Secretary*

Hong Kong, 12 October 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive directors of the Company are Ms. **An Jing**, Ms. **Zhou Zan** and Ms. **Qin Han**. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*