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乐华娱乐
YUE HUA
ENTERTAINMENT

YH Entertainment Group
乐华娱乐集团

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2306)

**SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022**

Reference is made to the annual report of YH Entertainment Group (the “**Company**”) for the year ended December 31, 2022 (the “**2022 Annual Report**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the information disclosed in the section “Management Discussion and Analysis” in the 2022 Annual Report, the Company would like to provide the following additional information to the Shareholders and potential investors of the Company. The table set forth below sets out further details on a wealth management product held by the Company with a value of 5% or more of the Group’s total assets as at December 31, 2022:

Subscription date	Background and identity of the counterparty	Type of product	Principal amount of subscription (RMB'000)	Currency of subscription	Return rate per annum	Outstanding amount at December 31, 2022 (RMB'000)	% of the Group's total assets as at December 31, 2022	Current Status
January 17, 2020 (Note 1)	China Guangfa Bank Co., Ltd.(Note 2)	Principal-guaranteed transferrable certificate of deposit	72,000	RMB	3.95%	72,595	5.5%	Redeemed (Note 3)

Notes:

Note 1: The wealth management product was acquired prior to the Company's listing on The Stock Exchange of Hong Kong Limited in January 2023.

Note 2: China Guangfa Bank Co., Ltd (廣發銀行股份有限公司) is a commercial bank in the PRC. To the best knowledge, information and belief of the Company, China Guangfa Bank Co., Ltd and its ultimate beneficial owners are independent third parties of the Company and its connected persons.

Note 3: The entire portion of the wealth management product was redeemed in January 2023.

The additional information provided in this supplemental announcement does not affect other information contained in the 2022 Annual Report. Save as disclosed in this announcement, the content of the 2022 Annual Report remains unchanged.

By order of the Board
YH Entertainment Group
DU Hua

*Executive Director, Chairlady of the Board and
Chief Executive Officer*

Hong Kong, October 12, 2023

As at the date of this announcement, the Board comprises Ms. DU Hua, Mr. SUN Yiding and Mr. SUN Le as the executive Directors; Ms. YAO Lu and Mr. MENG Jun as the non-executive Directors; and Mr. FAN Hui, Mr. LU Tao and Mr. HUANG Jiuling as the independent non-executive Directors.