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Tianjin Tianbao Energy Co., Ltd. *
天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1671)

**RESIGNATION OF DEPUTY GENERAL MANAGER AND
CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of Tianjin Tianbao Energy Co., Ltd.* (the “**Company**”) hereby announces that, Mr. Zhang Yubo (“**Mr. Zhang**”) has resigned as the deputy general manager and chief financial officer of the Company due to job transfer, with effect from October 13, 2023. Upon taking effective of his resignation, Mr. Zhang will cease to hold any position with the Company.

Mr. Zhang has confirmed that he has no disagreement with the Board and the Supervisory Board of the Company, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his contributions to the Company during his tenure.

The Company is seeking suitable candidates with sufficient knowledge, skills and experience to take over the senior management positions and will make further announcement in due course.

By Order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, October 13, 2023

As of the date of this announcement, the Board comprises Mr. Zhou Shanzhong, Mr. Wang Geng, Mr. Mao Yongming and Mr. Yao Shen as executive directors; Mr. Wang Xiaotong and Ms. Dong Guangpei as non-executive directors; and Mr. Chan Wai Dune, Mr. You Shijun and Ms. Yang Ying as independent non-executive directors.

* *For identification purpose only*