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德銀天下股份有限公司
DEEWIN TIANXIA CO.,LTD

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2418)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN REGISTERED CAPITAL TO
A WHOLLY-OWNED SUBSIDIARY**

This announcement is issued by Deewin Tianxia Co., Ltd (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, on 13 October 2023, the Board has considered and approved the capital increase of RMB90 million (the “**Capital Increase**”) by the Company to its wholly-owned subsidiary, Shaanxi Tianxingjian Internet of Vehicle Information Technology Co., Ltd. (the “**Tianxingjian IoV**”). The funds involved in the Capital Increase will be funded by the proceeds raising from the Global Offering of the Company for the purpose of enhancing the core technology competencies and data services capabilities of IoV as originally intended. Upon completion of the Capital Increase, the registered capital of Tianxingjian IoV will be increased from RMB10 million to RMB100 million, and Tianxingjian IoV will remain a wholly-owned subsidiary of the Company.

The capital increase amount will be used for the construction of the IoV infrastructure, the improvement of research and development capabilities and the development of diversified data products and data services. Through the continuous development and upgrade of private cloud construction and hardware systems, research and development of software and hardware systems, IoV products and terminal products adapted to the 5G communication environment, as well as the development and operation of big data and industry application products and platforms, we will further explore the application value of IoV big data, and realize the value of various planned products and steady growth of business scale.

The Company believes that the Capital Increase will help to continuously upgrade the core technology and algorithms of the Company’s platform and create data services and data products for more application scenarios, thus enhancing the competitiveness of Tianxingjian IoV in business expansion to further consolidate our dominant position, and is in line with the strategic needs of the Company’s development and the overall interests of the Company’s shareholders.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Deewin Tianxia Co., Ltd
德銀天下股份有限公司
Guo Wancai
Chairman

Xi'an, the PRC
13 October 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Guo Wancai as Chairman and non-executive Director, Mr. Wang Runliang and Mr. Wang Wenqi as executive Directors, Mr. Tian Qiang, Mr. Zhao Chengjun and Ms. Feng Min as non-executive Directors, and Mr. Li Gang, Mr. Ip Wing Wai and Mr. Yu Qiang as independent non-executive Directors.