

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

ANNOUNCEMENT OF POSITIVE PROFIT ALERT OF A SUBSIDIARY

The board of directors (the “**Board**”) of Sinotruk (Hong Kong) Limited (the “**Company**”) wishes to inform its shareholders that the non-wholly owned subsidiary of the Company, Sinotruk Ji’nan Truck Co., Ltd. (“**Ji’nan Truck**”), a joint stock company with limited liability established in the People’s Republic of China (the “**PRC**”) and the shares of which are listed on the Shenzhen Stock Exchange in the PRC (the “**Shenzhen Stock Exchange**”), will publish an announcement on 14 October 2023 on the Shenzhen Stock Exchange in relation to the financial forecast for the nine months ended 30 September 2023. Based on the preliminary estimation of the management of Ji’nan Truck, the unaudited net profit attributable to the equity holders of Ji’nan Truck for the nine months ended 30 September 2023 (prepared in accordance with the PRC Accounting Standards for Business Enterprises and Relevant Regulations) is expected to increase from approximately RMB357 million for the corresponding period of 2022 to the range from approximately RMB625 million to RMB695 million, representing an increase of approximately 75% to 95%. The main reason was that the heavy duty truck industry saw obvious recovery trend driving by factors such as overall improvement of macro-economy, the recovery of logistics heavy duty truck demand and other factors, coupled with the strong momentum of exports. Ji’nan Truck achieved significant growth in production and sales, and further improvement of profitability by continuously improving product quality and product competitiveness, accelerating product upgrading and product mix adjustment, and accurately implementing marketing strategies.

As at the date of this announcement, the Company is interested in approximately 51% equity interests in Ji’nan Truck.

This information contained in this announcement is only based on the preliminary assessment by the management of Ji’nan Truck in accordance with the unaudited consolidated management accounts of Ji’nan Truck for the nine months ended 30 September 2023 which are subject to adjustments and finalisation and have not yet been

confirmed or reviewed by its auditors or the Company's auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Ji'nan, PRC, 13 October 2023

As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Wang Zhijian, Mr. Wang Chen, Mr. Liu Wei, Mr. Zhang Wei, Ms. Li Xia, Ms. Zhao Hong and Mr. Richard von Braunschweig; four non-executive directors of the Company including Mr. Sun Shaojun, Mr. Alexander Albertus Gerhardus Vlaskamp, Mr. Karsten Oellers and Mr. Mats Lennart Harborn; and six independent non-executive directors of the Company including Dr. Lin Zhijun, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng and Mr. Zhang Zhong.