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China Tourism Group Duty Free Corporation Limited

中國旅遊集團中免股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1880)

ANNOUNCEMENT

PASSING AWAY OF THE CHAIRMAN AND EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Tourism Group Duty Free Corporation Limited (the “**Company**”) announces that Mr. LI Gang, the chairman of the Board (the “**Chairman**”) and an executive director, a member of the nomination committee of the Board and the chairman of the strategy committee of the Board, passed away on October 14, 2023 due to illness.

During his term as the Chairman and legal representative, Mr. LI Gang performed his duties diligently and dedicatedly, devoted great passion and efforts to the development of the Company’s duty-free business, and made tremendous contributions to standard operation and high-quality development of the Company. The Board would like to express its sincere gratitude and appreciation to Mr. LI Gang for his dedication and contributions to the Company during his tenure of office. Directors, supervisors, senior management and all employees of the Company would like to express their deepest sorrow for the passing away of Mr. LI Gang and extend their deepest condolences to his family.

The passing away of Mr. LI Gang does not cause the members of the Board falling below the statutory minimum as required by the Company Law of the People’s Republic of China. Directors, supervisors, senior management and all employees of the Company will continue their efforts to promote the sustainable and healthy development of the Company. The Company’s normal business operations will not be affected.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. CHEN Guoqiang
Executive Director

Beijing, the PRC
October 15, 2023

As at the date of this announcement, the members of the Board comprise Mr. CHEN Guoqiang and Mr. WANG Xuan as the executive directors, and Mr. GE Ming, Ms. WANG Ying and Mr. WANG Qiang as the independent non-executive directors.