

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated October 16, 2023 (the “**Prospectus**”) issued by J&T Global Express Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Shares thereby offered.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Class B Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Class B Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Class B Shares for longer than the stabilization period which begins on the Listing Date, and is expected to expire on Saturday, November 18, 2023, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Class B Shares, and therefore the price of the Class B Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Overall Coordinators shall be entitled to terminate the Hong Kong Underwriting Agreement upon the occurrence of any events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (on behalf of the International Underwriters) at any time from the Listing Date up to (and including) Saturday, November 18, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 48,982,400 additional Class B Shares, representing approximately 15.0% of the initial size of the Global Offering at the Offer Price to cover over-allocations (if any) in the International Offering, if any.



J&T Global Express Limited

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	326,550,400 Offer Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	32,655,200 Offer Shares (subject to adjustment)
Number of International Offer Shares	:	293,895,200 Offer Shares (subject to adjustment and the Over-allotment Option)
Offer Price	:	HK\$12.00 per Offer Share plus brokerage of 1%, AFRC transaction levy of 0.00015%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	US\$0.000002 per Share
Stock code	:	1519

Joint Sponsors, Joint Sponsor-Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

Morgan Stanley **BofA SECURITIES**  **CICC 中金公司**

Overall Coordinator, Joint Global Coordinator, Joint Bookrunner, Joint Lead Manager and Financial Adviser

 **UBS** 瑞銀集團

Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

 **建銀國際**  **招銀國際**

Joint Bookrunners and Joint Lead Managers

 **华泰國際**  **中銀國際**  **農銀國際**  **交銀國際**  **工銀國際**

 **Daiwa**  **國泰君安國際**  **中國銀行國際**

 **富途證券**  **老虎證券**  **華盛證券**  **FOSUN INTERNATIONAL SECURITIES**

Your application through the **HK eIPO White Form** service or the **CCASS EIPO** service must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable on application</u>	<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable on application</u>	<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable on application</u>	<u>No. of Hong Kong Offer Shares applied for</u>	<u>Amount payable on application</u>
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
200	2,424.20	6,000	72,726.12	100,000	1,212,102.00	5,000,000	60,605,100.00
400	4,848.41	7,000	84,847.15	200,000	2,424,204.00	6,000,000	72,726,120.00
600	7,272.61	8,000	96,968.15	300,000	3,636,306.00	7,000,000	84,847,140.00
800	9,696.81	9,000	109,089.18	400,000	4,848,408.00	8,000,000	96,968,160.00
1,000	12,121.02	10,000	121,210.20	500,000	6,060,510.00	9,000,000	109,089,180.00
1,200	14,545.22	20,000	242,420.40	600,000	7,272,612.00	10,000,000	121,210,200.00
1,400	16,969.43	30,000	363,630.60	700,000	8,484,714.00	12,000,000	145,452,240.00
1,600	19,393.63	40,000	484,840.80	800,000	9,696,816.00	14,000,000	169,694,280.00
1,800	21,817.83	50,000	606,051.00	900,000	10,908,918.00	16,327,600 ⁽¹⁾	197,907,166.15
2,000	24,242.05	60,000	727,261.20	1,000,000	12,121,020.00		
3,000	36,363.05	70,000	848,471.40	2,000,000	24,242,040.00		
4,000	48,484.08	80,000	969,681.60	3,000,000	36,363,060.00		
5,000	60,605.10	90,000	1,090,891.80	4,000,000	48,484,080.00		

Note:

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the listing of, and permission to deal in, the Class B Shares to be issued pursuant to the Global Offering (including any Class B Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, October 27, 2023, dealings in the Class B Shares on the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Friday, October 27, 2023.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of initially 32,655,200 Class B Shares (subject to reallocation) in Hong Kong, representing approximately 10% of the total number of Shares initially available under the Global Offering, as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering” in the Prospectus; and

- the International Offering of initially 293,895,200 Class B Shares (subject to reallocation and the Over-allotment Option), representing approximately 90% of the total number of Shares initially available under the Global Offering (i) in the United States solely to QIBs in reliance on Rule 144A or another exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and (ii) outside the United States (including to professional and institutional investors within Hong Kong) in offshore transactions in reliance of Regulation S, as described in the section headed “Structure of the Global Offering – The International Offering” in the Prospectus.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEX-GL91-18, the Overall Coordinators (for themselves and on behalf of the Underwriters) may, at their discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall not be more than double the Offer Shares initially available to the Hong Kong Public Offering (i.e. 65,310,400 Class B Shares, representing approximately 20% of the Offer Shares initially available under the Global Offering).

In connection with the Global Offering and pursuant to the International Underwriting Agreement, the Company is expected to grant to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters), the Over-allotment Option, at any time from the effective date of the International Underwriting Agreement to Saturday, November 18, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to 48,982,400 additional Class B Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Stock Exchange (www.hkexnews.hk) and on our website (www.jtexpress.com), respectively.

PRICING

The Offer Price will be HK\$12.00 per Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the Offer Price of HK\$12.00 per Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%.

EXPECTED TIMETABLE⁽¹⁾

Hong Kong Public Offering commences 9:00 a.m. on
Monday, October 16, 2023

Latest time for completing electronic applications
under the **HK eIPO White Form** service through
one of the below ways:

(1) the **IPO App**, which can be downloaded
by searching “**IPO App**” in App Store or
Google Play or downloaded at
www.hkeipo.hk/IPOApp or
www.tricorglobal.com/IPOApp

(2) the designated website www.hkeipo.hk 11:30 a.m. on
Thursday, October 19, 2023

Application lists open 11:45 a.m. on
Thursday, October 19, 2023

Latest time for (a) completing payment for **HK eIPO
White Form** applications by effecting Internet
banking transfer(s) or PPS payment transfer(s) and
(b) giving electronic applications instruction to HKSCC 12:00 noon on
Thursday, October 19, 2023

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS
Custodian Participant to give **electronic application instructions** via CCASS terminals to apply
for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or
custodian for the latest time for giving such instructions which may be different from the latest
time as stated above.

Application lists close 12:00 noon on
Thursday, October 19, 2023

Announcement of
the level of indications of interest in the
International Offering, the level of
applications in the Hong Kong Public Offering
and the basis of allocation of the Hong Kong
Offer Shares on our website at www.jtexpress.com
and the website of the
Stock Exchange at www.hkexnews.hk
on or before Thursday, October 26, 2023

The results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- (1) in the announcement to be posted on our website and the website of the Hong Kong Stock Exchange at www.jtexpress.com and www.hkexnews.hk, respectively Thursday, October 26, 2023
- (2) from the "IPO Results" function in the **IPO App** or the designated results of allocations website at www.tricor.com.hk/ipo/result or www.hkeipo.hk/IPOResult with a "search by ID" function from 8:00 a.m. on Thursday, October 26, 2023 to 12:00 midnight on Wednesday, November 1 2023
- (3) from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, October 26, 2023 to Tuesday, October 31, 2023 (excluding Saturday, Sunday and public holiday in Hong Kong)

Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before. Thursday, October 26, 2023

HK eIPO White Form e-Auto Refund payment instructions/refund checks in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications to be dispatched on or around Thursday, October 26, 2023

Dealings in the Class B Shares on the Hong Kong Stock Exchange expected to commence at 9:00 a.m. on Friday, October 27, 2023

Notes:

- (1) All times refer to Hong Kong local time. Details of the structure and conditions of the Global Offering are set out in the section headed "Structure of the Global Offering" in the Prospectus.

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the Class B Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Class B Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date HKSCC chooses. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Potential investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests. All necessary arrangements have been made for enabling the Class B Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

You may submit your application to the **HK eIPO White Form** Service Provider in the **IPO App** or at www.hkeipo.hk (24 hours daily, except on Tuesday, October 19, 2023, being the last application day) from 9:00 a.m. Monday, October 16, 2023 until 11:30 a.m. on Thursday, October 19, 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, October 19, 2023, the last day for applications, or such later time as set out in the section headed “How to Apply for Hong Kong Offer Shares – C. Effect of bad weather and/or Extreme Conditions on the opening and closing of the application lists” in the Prospectus.

CCASS EIPO service⁽¹⁾

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Monday, October 16, 2023	– 9:00 a.m. to 8:30 p.m.
Tuesday, October 17, 2023	– 8:00 a.m. to 8:30 p.m.
Wednesday, October 18, 2023	– 8:00 a.m. to 8:30 p.m.
Thursday, October 19, 2023	– 8:00 a.m. to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, October 16, 2023 until 12:00 noon on Thursday, October 19, 2023 (24 hours daily, except on Thursday, October 19, 2023, the last day for applications).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, October 19, 2023, the last day for applications or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares – C. Effect of bad weather and/or Extreme Conditions on the opening and closing of the application lists” in the Prospectus.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage fees, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Thursday, October 26, 2023.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the **GREEN** Application Form, in the **IPO App** and on the designated website (www.hkeipo.hk) for the **HK eIPO White Form** service.

PUBLICATION OF RESULTS

We expect to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, October 26, 2023 on our website at www.jtexpress.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – D. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure and Conditions of the Global Offering – Conditions of the Global Offering” of the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest. Any refund of your application monies will be made on or around Thursday, October 26, 2023.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, October 27, 2023, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Class B Shares on the basis of publicly available allocation details or prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, October 27, 2023 (Hong Kong time), dealings in the Class B Shares are expected to commence at 9:00 a.m. on Friday, October 27, 2023 (Hong Kong time). The Class B Shares will be traded in board lots of 200 Shares each. The stock code of the Class B Shares is 1519.

By order of the Board
J&T Global Express Limited
Mr. Jet Jie Li
Chairman of the Board

Hong Kong, Monday, October 16, 2023

As at the date of this announcement, the Board comprises Mr. Jet Jie Li as executive Director; Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors; and Mr. Charles Zhaoxuan Yang, Mr. Erh Fei Liu and Mr. Peng Shen as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.jtexpress.com and the website of the Stock Exchange at www.hkexnews.hk.