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ANTA Sports Products Limited 安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability) Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF MAIA ACTIVE BUSINESS

This announcement is made by ANTA Sports Products Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

ACQUISITION OF MAIA ACTIVE BUSINESS

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that, on 13 October 2023, an indirect wholly-owned subsidiary (the "**Transferee**") of the Company entered into certain sales and purchase agreements (the "**Sales and Purchase Agreements**") with certain shareholders (collectively, the "**Transferors**") of Mayiya Clothing (Shanghai) Co., Ltd.* (瑪伊婭服飾(上海)有限公司) (the "**Target Company**"), respectively. Pursuant to the Sales and Purchase Agreements, the Transferors conditionally agreed to sell, and the Transferee conditionally agreed to purchase, 75.13% equity interests in the Target Company (the "**Acquisition**"). Upon completion of the Acquisition, the Target Company (alongside its subsidiaries) will become an indirect non-wholly-owned subsidiary of the Company. The remaining shareholders of the Target Company also have been granted the right to sell their remaining equity interests to the Transferee at an agreed pricing basis.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Transferors and their respective ultimate beneficial owner(s) are third parties independent of and not connected with the Company and its connected persons (as defined under *the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "Listing Rules")).

INFORMATION ON THE TARGET COMPANY

The Target Company was incorporated in 2016 in Shanghai and operates the "MAIA ACTIVE" business, a sportswear brand designed for Asian women. Adhering to the design philosophy of "inspiring Asian women to enjoy the beauty of athletics", MAIA ACTIVE is dedicated to bringing a better sports experience to Asian women. Leveraging technical sports fabrics and a fit system tailored to Asian women, MAIA ACTIVE brings forth premium athletic experience by token of its high-quality women's sportswear, especially yoga apparel.

REASONS AND BENEFITS OF THE ACQUISITION

The "MAIA ACTIVE" business has established a strong brand presence among female consumers, particularly in the yoga sports category which has formed certain market influence, and has established brand salience among consumers with potential for future growth. Furthermore, the Group's brand management expertise, retail management capabilities, and supply chain management abilities can empower MAIA ACTIVE in enhancing its competitive advantage in the Chinese market. The Company believes that the Acquisition will further bolster the Group's brand portfolio through serving as a valuable addition to the Group's female business segment and strengthening the Group's ability to provide a product range that meets the needs of a wider customer base.

The terms of the Sales and Purchase Agreements (and the transactions contemplated thereunder) are based on arm's length negotiation. The Directors consider that the terms of the Sales and Purchase Agreements (and the transactions contemplated thereunder) are fair and reasonable, are made on normal commercial terms, and in the interests of the Company and the shareholders of the Company as a whole.

LISTING RULE IMPLICATIONS

As all the applicable percentage ratios under Rule 14.07 of the Listing Rules in relation to the Acquisition (and the transactions contemplated thereunder, including the right to sell the remaining equity interests of the Target Company to the Transferee) are lower than 1%, the Acquisition (and the transactions contemplated thereunder) does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

As the Transferors are independent third parties of the Company and its connected persons, and none of the circumstances set out in Rule 14A.28 of the Listing Rules is relevant to the Acquisition, the Acquisition (and the transactions contemplated thereunder, including the right to sell the remaining equity interests of the Target Company to the Transferee) does not constitute a connected transaction under Chapter 14A of the Listing Rules.

Completion of the Acquisition is subject to the satisfaction of the conditions precedent set out in the Sales and Purchase Agreements and may or may not materialise. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

* The English translation of the name of the Target Company is for reference only, the official name of the Target Company is in Chinese.

By Order of the Board ANTA Sports Products Limited Ding Shizhong Chairman

Hong Kong SAR, 16 October 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive Directors are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.