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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT
APPROVAL ON THE QUALIFICATION OF
DIRECTOR BY THE REGULATORY AUTHORITY**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 11 May 2023 and the circular of the Bank dated 12 May 2023 (the “**Circular**”) in relation to, among others, the proposed appointment of Mr. Wong Tin Chak (“**Mr. Wong**”) as an independent non-executive director of the Bank.

The board of directors of the Bank (the “**Board**”) hereby announces that the Bank recently obtained the “Approval from the National Administration of Financial Regulation concerning Bank of Communications on the Qualification of Wong Tin Chak” (Jin Fu [2023] No. 296). The qualification of Mr. Wong as an independent non-executive director of the Bank has been approved by the National Administration of Financial Regulation. Mr. Wong has officially taken office as an independent non-executive director of the Bank. For the biographical details of Mr. Wong and other information required to be disclosed under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, please refer to the Circular. As of the date of this announcement, there has been no change to such information. Upon the approval of his qualification as a director, Mr. Wong also serves as a member of the Audit Committee of the Board and a member of the Risk Management and Related Party Transactions Control Committee of the Board.

Due to work arrangement and according to the resolution of the annual general meeting for the year 2022 of the Bank, upon the approval of the qualification of Mr. Wong as an independent non-executive director, Mr. Woo Chin Wan, Raymond ceased to serve as an independent non-executive director of the Bank, a member of the Audit Committee of the Board and a member of the Personnel and Remuneration Committee of the Board. Mr. Woo Chin Wan, Raymond has confirmed that he has no disagreement with the Board and that there is no other matter relating to his cessation of serving as independent non-executive director of the Bank that need to be brought to the attention of the shareholders and creditors of the Bank. During his six years of tenure serving on the Board, Mr. Woo

Chin Wan, Raymond has been diligent and dedicated and has made significant contribution to the reform and development of the Bank. The Board hereby expresses sincere gratitude to Mr. Woo Chin Wan, Raymond.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
16 October 2023

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Cai Haoyi[#], Mr. Shi Lei[#], Mr. Zhang Xiangdong[#], Ms. Li Xiaohui[#], Mr. Ma Jun[#] and Mr. Wong Tin Chak[#].*

* *Non-executive directors*

Independent non-executive directors