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**CHINA COAL ENERGY COMPANY LIMITED\***

**中國中煤能源股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01898)**

## **ANNOUNCEMENT ON CONTROLLING SHAREHOLDER'S PLAN TO INCREASE ITS SHAREHOLDING IN THE COMPANY'S A SHARES**

China Coal Energy Company Limited (the “**Company**”) received a notification from its controlling shareholder, China National Coal Group Corporation (“**China Coal Group**”), on 16 October 2023 that China Coal Group intends to increase its shareholding in the Company's A shares with its own funds and self-financing funds through auction trading, block trading, etc. on the Shanghai Stock Exchange for a cumulative amount of not more than 50 million shares within 12 months from the date of this announcement (the “**Shareholding Increase Plan**”).

The Shareholding Increase Plan is based on China Coal Group's confidence in the development prospect of the Company in the future and its recognition of the long-term investment value of the capital market, with a view to enhancing the sustainable, healthy and stable development of the Company. The Shareholding Increase Plan is subject to no price range limit, and China Coal Group will gradually implement the Shareholding Increase Plan at its own discretion based on its reasonable judgment of the value of the Company's shares and in light of the fluctuation in the price of the Company's shares and the overall trend of the capital market. In the event that the Company's shares are suspended from trading for more than 10 consecutive trading days due to the planning of material matters according to the relevant requirements of the Shanghai Stock Exchange, the implementation of the Shareholding Increase Plan will be postponed until the resumption of trading.

China Coal Group undertakes not to reduce its shareholding in the Company during the implementation period of the Shareholding Increase Plan and within the statutory time limit.

The Shareholding Increase Plan does not trigger any mandatory general offer and will not result in any change in the controlling shareholder and de facto controller of the Company. There're risks that the Shareholding Increase Plan may fail to be implemented as expected due to possible changes in capital market conditions or other risk factors that cannot be foreseen at present.

Based on information available to the Company as at the date of this announcement and to the best knowledge of the board of directors of the Company, the Company will maintain sufficient public float of the issued shares of the Company if the Shareholding Increase Plan is implemented at the maximum shareholding increase amount.

The Company will continue to monitor the implementation of the Shareholding Increase Plan and will fulfill its information disclosure obligations in a timely manner in accordance with the relevant regulations.

By Order of the Board  
**China Coal Energy Company Limited**  
**Wang Shudong**  
*Chairman of the Board, Executive Director*

Beijing, the PRC  
16 October 2023

*As at the date of this announcement, the Company's executive directors are Wang Shudong, Liao Huajun and Zhao Rongzhe; non-executive director is Xu Qian; independent non-executive directors are Zhang Chengjie, Jing Fengru and Hung Lo Shan Lusan.*

\* *For identification purpose only*