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iDreamSky Technology Holdings Limited
创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1119)

VOLUNTARY ANNOUNCEMENT
COMPLETION OF REDEMPTION AND CANCELLATION OF
HK\$775 MILLION 3.125% GUARANTEED CONVERTIBLE
BONDS DUE 2025

This announcement is made by iDreamSky Technology Holdings Limited (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company dated 7 October 2020, 16 October 2020, 10 July 2023, 11 July 2023 and 24 July 2023 (the “**Announcements**”) in relation to, among others, the proposed issue and subsequent repurchase of portions of the HK\$775 million 3.125% guaranteed convertible bonds due 2025 (ISIN: XS2241386874, the “**2025 Convertible Bonds**”), as well as the repurchase and cancellation of the 2025 Convertible Bonds with a principal amount of HK\$758 million by the Company on 24 July 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the remaining principal amount of HK\$17 million of the 2025 Convertible Bonds have been redeemed and cancelled on 16 October 2023. As of today, the Company has repurchased, redeemed and cancelled all of the 2025 Convertible Bonds, and the 136,500,000 Shares lent to the Borrower by the Lender pursuant to the Securities Borrowing and Lending Agreement have been fully recovered as well.

The Board considers that the completion of repurchase and redemption of the 2025 Convertible Bonds could improve the gearing ratio of the Company and optimize the capital structure of the Company, which is therefore in the interests of the Company and its Shareholders as a whole.

The 2025 Convertible Bonds will be delisted from the SGX-ST with effect from 17 October 2023.

By Order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman of the Board

Shenzhen, the PRC, 16 October 2023

As at the date of this announcement, the Board comprises Mr. Chen Xiangyu as chairman and executive Director, Mr. Guan Song, Mr. Jeffrey Lyndon Ko and Mr. Yang Jialiang as executive Directors, Mr. Zhang Han and Mr. Yang Ming as non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian, Mr. Zhang Weining and Mr. Mao Rui as independent non-executive Directors.