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**中國中車股份有限公司**  
**CRRC CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1766)**

**OVERSEAS REGULATORY ANNOUNCEMENT**  
**ANNOUNCEMENT IN RELATION TO SIGNING CONTRACTS**

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

CRRC Corporation Limited (the “**Company**”) has entered into certain contracts for the period from July 2023 to October 2023 with an aggregate value of approximately RMB30.84 billion. Details of such contracts are set out below:

1. Certain subsidiaries of the Company have respectively entered into contracts with China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司), Chongqing Construction Headquarters of China Railway Chengdu Bureau Group Co., Ltd. (中國鐵路成都局集團有限公司重慶建設指揮部), and Weihai Taocun-Weihai Railway Co., Ltd. (威海桃威鐵路有限公司) in relation to the sales of power-centralized MUs with an aggregate value of approximately RMB9.60 billion.
2. Certain subsidiaries of the Company engaged in the MUs business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the advanced refurbishment of MUs with an aggregate value of approximately RMB7.27 billion.
3. Certain subsidiaries of the Company have respectively entered into contracts with Goldwind Science & Technology Co., Ltd. (新疆金風科技股份有限公司), China Resources Wind Power (Qianjiang) Co., Ltd. (華潤風電(潛江)有限公司), Power China (Linze) Renewable Energy Co., Ltd. (中電建(臨澤)新能源有限公司), CECEP (Zhangye) Wind Power Generation Co., Ltd. (中節能(張掖)風力發電有限公司), Taiyuan Heavy Industry New Energy Equipment Co., Ltd. (太原重工新能源裝備有限公司), Jidong Jiarong New Energy Co., Ltd. (雞東縣嘉嶸新能源有限公司), Suibin Baoxin Jiaye Kaiyang New Energy Co., Ltd. (綏濱保新嘉澤愷陽新能源有限公司), Shenhua (Tianjin) New Energy Technology Co., Ltd. (神華(天津)新能源技術有限責任公司), China Resources New Energy (Yingcheng) Co., Ltd. (華潤新能源(應城)有限公司), Ceheng Branch of CNNP Rich Energy Guizhou Energy Development Co., Ltd. (中核匯能貴州能源開發有限公司冊亨分公司),

China Datang International Trading Corporation (中國大唐集團國際貿易有限公司), and China Resources New Energy (Tianlin) Co., Ltd. (華潤新能源(田林)有限公司) in relation to the sales of wind power equipment with an aggregate value of approximately RMB5.87 billion.

4. Certain subsidiaries of the Company have respectively entered into contracts with Beijing Rail Transit Construction Management Co., Ltd. (北京市軌道交通建設管理有限公司), Ningbo Rail Transit Group Co., Ltd. (寧波市軌道交通集團有限公司), Shenzhen Metro Group Co., Ltd. (深圳市地鐵集團有限公司), Hangzhou Hanglin Rail Transit Co., Ltd. (杭州杭臨軌道交通有限公司), Hangzhou Metro Operation Co., Ltd. (杭州地鐵運營有限公司), Shenyang Metro Group Co., Ltd. (瀋陽地鐵集團有限公司), and MTR Corporation Limited in relation to the sales and maintenance of urban rail transit vehicles with an aggregate value of approximately RMB5.58 billion.
5. Certain subsidiaries of the Company engaged in the freight wagon business have respectively entered into contracts with relevant railway bureau companies of China State Railway Group Co., Ltd. (中國國家鐵路集團有限公司) in relation to the overhaul of freight wagons with an aggregate value of approximately RMB1.73 billion.
6. CRRC Qiqihar Rolling Stock Co., Ltd. (中車齊齊哈爾車輛有限公司), a wholly-owned subsidiary of the Company, has entered into contracts with RS Korea Co., Ltd., BHP Iron Ore Pty Ltd., and Mongolian Trans Line LLC, respectively, in relation to the sales of freight wagons with an aggregate value of approximately RMB790 million.

The total value of the aforementioned contracts accounts for approximately 13.8% of the revenue of the Company in 2022 under the PRC accounting standards.

By order of the Board  
**CRRC Corporation Limited**  
**Sun Yongcai**  
*Chairman*

Beijing, the PRC  
16 October 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.*