

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Qingci Games Inc.

青瓷游戏有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6633)

(1) RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from October 17, 2023:

- (i) Mr. Zhang Longgen has resigned as an independent non-executive Director and has ceased to be the chairman of the Audit Committee and a member of the Remuneration Committee; and
- (ii) Mr. Yuan Yuan has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Qingci Games Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in composition of the Board and committees of the Board with effect from October 17, 2023.

I. RESIGNATION OF DIRECTOR

With effect from October 17, 2023, Mr. Zhang Longgen (“**Mr. Zhang**”) has resigned as an independent non-executive Director in order to devote more time to other personal commitments. Accordingly, Mr. Zhang has ceased to be the chairman of the audit committee under the Board (the “**Audit Committee**”) and a member of the remuneration committee under the Board (the “**Remuneration Committee**”).

Mr. Zhang has confirmed that he has no disagreement with the Board and he is not aware of any matter in relation to his resignation as an independent non-executive Director that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

II. APPOINTMENT OF DIRECTOR

With effect from October 17, 2023, Mr. Yuan Yuan (“**Mr. Yuan**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee.

The biographical details of Mr. Yuan are set out below.

Mr. Yuan Yuan, aged 40, has about 13 years of experience in the finance and securities industry. Mr. Yuan worked at the China Securities Regulatory Commission as a postdoctoral researcher from May 2012 to March 2016. From March 2016 to July 2017, he worked at Soochow Securities Co., Ltd., serving simultaneously as the chief strategist, the executive deputy director of the research department, and a member of the internal verification committee. Subsequently, he worked at Huafu Securities Co., Ltd., serving simultaneously as the managing director, the deputy head of the investment banking business committee, and the general manager of the equities investment banking division from July 2017 to May 2020. Mr. Yuan has served as the managing director of Zhong De Securities Company Limited since May 2020.

Mr. Yuan obtained a doctorate degree in accountancy from the Shanghai University of Finance and Economics in 2012 and engaged in postdoctoral research in applied economics in Tsinghua University, he possesses the relevant expertise required under Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Yuan is currently an independent non-executive director of China New City Commercial Development Limited (1321.HK) and an independent director of Leo Group Co., Ltd. (002131.SZ), Xinjiang Daqo New Energy Co., Ltd. (688303.SH) and Jiangsu Suzhou Rural Commercial Bank Co., Ltd. (603323.SH).

The Company has entered into a letter of appointment with Mr. Yuan for his appointment as an independent non-executive Director for a term of three years commencing from October 17, 2023, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Listing Rules. In accordance with Mr. Yuan's letter of appointment, Mr. Yuan is entitled to a director's fee of HKD200,000 per annum. Save for the director's fee, Mr. Yuan does not receive any other remuneration for holding his office as an independent non-executive Director. His emoluments were determined by the Board with reference to his duties and responsibilities, and the recommendation from the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Yuan (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointment or professional qualification; (iii) does not have any interest or is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Yuan that needs to be brought to the attention of the Shareholders or the Stock Exchange, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

III. CHANGES IN COMPOSITION OF BOARD COMMITTEES

As a result of the resignation and appointment of Directors as disclosed above, the composition of the Audit Committee and the Remuneration Committee will be changed as follows, with effect from October 17, 2023:

(1) Audit Committee

Mr. Zhang has ceased to be the chairman (and a member) of the Audit Committee and Mr. Yuan has been appointed as the chairman (and a member) of the Audit Committee.

(2) Remuneration Committee

Mr. Zhang has ceased to be a member of the Remuneration Committee and Mr. Yuan has been appointed as a member of the Remuneration Committee.

IV. ACKNOWLEDGEMENT

The Board would like to express its sincere gratitude to Mr. Zhang for his contribution to the Group during his term of service as independent non-executive Director. The Board would also like to extend its warmest welcome to Mr. Yuan on his new appointments.

By Order of the Board
Qingci Games Inc.
Liu Siming
Executive Director

Hong Kong, October 17, 2023

As at the date of this announcement, the Board comprises Mr. Yang Xu, Mr. Huang Zhiqiang, Mr. Liu Siming and Mr. Zeng Xiangshuo as executive directors, and Professor Lam Sing Kwong Simon, Mr. Yuan Yuan and Ms. Fang Weijin as independent non-executive directors.