

## **Press Release**

### **Tender for the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 25 October 2023**

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (17 October) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme will be held on Wednesday, 25 October 2023, for settlement on Thursday, 26 October 2023.

An additional amount of HK\$5.5 billion of the outstanding 10-year Bonds (issue no. 10GB2601) will be on offer. The Bonds will mature on 21 January 2026 and will carry interest at the rate of 1.68% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 17 October 2023 are 94.64 with an annualised yield of 4.232%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at <https://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority  
17 October 2023

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
TENDER INFORMATION**

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Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number : 10GB2601 (Re-open)

Stock Code : 4230 (HKGB 1.68 2601)

Tender Date and Time : Wednesday, 25 October 2023  
9:30 am to 10:30 am

Issue and Settlement Date for Tender Amount : Thursday, 26 October 2023

Amount on Offer : HK\$5.5 billion

Maturity : 3 years

Remaining Maturity : Approximately 2.24 years

Maturity Date : 21 January 2026

Interest Rate : 1.68% p.a. payable semi-annually in arrears

Interest Payment Dates : 22 January 2024  
22 July 2024  
21 January 2025  
21 July 2025  
21 January 2026

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

The accrued interest to be paid by successful bidders on the issue date (26 October 2023) for the tender amount is HK\$223.23 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum

denomination of HK\$50,000 due to rounding).

Other Details : Please see Information Memorandum available on the Hong Kong Government Bonds website at <https://www.hkgb.gov.hk> or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2601 (Stock code: 4230) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the Government Bonds at tender (for reference only\*):

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
3.232	96.73	4.232	94.70
3.282	96.63	4.282	94.60
3.332	96.53	4.332	94.50
3.382	96.42	4.382	94.40
3.432	96.32	4.432	94.30
3.482	96.22	4.482	94.20
3.532	96.12	4.532	94.10
3.582	96.01	4.582	94.00
3.632	95.91	4.632	93.91
3.682	95.81	4.682	93.81
3.732	95.71	4.732	93.71
3.782	95.61	4.782	93.61
3.832	95.51	4.832	93.51
3.882	95.40	4.882	93.41
3.932	95.30	4.932	93.32
3.982	95.20	4.982	93.22
4.032	95.10	5.032	93.12
4.082	95.00	5.082	93.02
4.132	94.90	5.132	92.93
4.182	94.80	5.182	92.83
4.232	94.70	5.232	92.73

**\* Disclaimer**

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The

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Hong Kong Monetary Authority  
17 October 2023