

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

浙江天潔環境科技股份有限公司
Zhejiang Tengy Environmental Technology Co., Ltd
(a joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1527)

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL
MEETING HELD ON 17 OCTOBER 2023;
(2) CHANGE OF DIRECTOR; AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that at the EGM held at 10:00 a.m. on Tuesday, 17 October 2023, the relevant resolution proposed as set out in the Notice was duly passed by the Shareholders by way of poll.

The Board further announces that (i) Mr. Zhang Bing has resigned as an independent non-executive Director; and (ii) Mr. Wang Feng has been appointed by the Shareholders at the EGM as an independent non-executive Director with effect from 17 October 2023.

References are made to the circular (the “**Circular**”) of Zhejiang Tengy Environmental Technology Co., Ltd (the “**Company**”) and the notice (the “**Notice**”) of EGM dated 27 September 2023. Unless the context otherwise requires capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the resolution as set out in the Notice of EGM was duly passed by the Shareholders by way of poll at the EGM.

As at the date of the EGM, the total number of issued shares in the Company was 135,000,000 Shares, comprising 35,000,000 H Shares and 100,000,000 Domestic Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the EGM.

A total of 113,643,200 Shares were held by the Shareholders who have attended and voted in person or by proxy(ies) for or against or abstain the resolutions at the EGM (representing approximately 84.2% of the total number of Shares in issue).

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders are required under the Listing Rules to abstain from voting on any of the resolutions at the EGM and no parties have indicated in the Circular that they intended to vote against or to abstain from voting on any of the resolutions at the EGM.

The EGM was convened by the Board and chaired by Mr. Zhu Xian Bo, the chairman of the Board. Ms. ZHOU Meiqin (member of the Chinese Institute of Certified Public Accountants) was appointed as the scrutineer for the vote-taking at the EGM.

All the Directors attended the EGM in person or by electronic means.

POLL RESULTS OF THE EGM

Details of the poll results in respect of the resolution put to vote at the EGM were as follows:

ORDINARY RESOLUTIONS		Number of votes (Approximate %)	
		FOR	AGAINST
1.	To appoint Mr. Wang Feng as an independent non-executive director of the Company.	74,493,200 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution by way of poll at the EGM.

CHANGE OF DIRECTOR

The Board further announces that (i) Mr. Zhang has resigned as an independent non-executive Director; and (ii) Mr. Wang has been appointed by the Shareholders at the EGM as an independent non-executive Director with effect from 17 October 2023. Mr. Zhang has resigned as an independent non-executive Director with effect after the conclusion of the EGM so as to allow him to devote more time to his personal commitments. He confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The biographical details of Mr. Wang are as follows:

Mr. Wang Feng, aged 38, obtained a bachelor degree in environmental science at Anhui Normal University in 2010. He further obtained a master degree in environmental planning and management at Nanjing University in 2012 and a doctor degree in environmental science and engineering at Nanjing University in 2018.

From September 2012 to July 2013, he worked as a research assistant in the environmental policy and risk management team at Nanjing University. From January 2019 to June 2021, he worked as a lecturer and tutor for master students at the Business School of Nanjing University of Information Science & Technology. Since July 2021, he has been working as a deputy researcher and tutor for master student at the Business School of Nanjing University of Information Science & Technology. Since April 2022, he has been working as the vice dean of 氣候經濟與低碳產業研究院 (for transliteration purpose only, the Research Institute of Weather, Economics and Low Carbon Production) of Nanjing University of Information Science & Technology. Since November 2022, he has been working as the assistant to Dean of Business School of Nanjing University of Information Science & Technology. Mr. Feng has extensive experience in fields such as environmental protection, finance, agriculture and engineering.

The Company has entered into a letter of appointment with Mr. Wang for a term commencing from the date of this appointment and up to 30 May 2025, which is subject to re-election by the Shareholders as well as other related provisions as stipulated in the Articles of Association and the Listing Rules. Pursuant to the letter of appointment, Mr. Wang is entitled to director's fee of RMB60,000 per annum. His remuneration package was determined by the Board with recommendation of the remuneration committee of the Board after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

As at the date of this announcement and save as disclosed, Mr. Wang (i) did not hold any position with the Company or other members of the Group; (ii) did not have any relationship with the Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules); (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) did not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Wang has confirmed that he has met the independence criteria as set out in the Listing Rules. Save as disclosed and as at the date of this announcement, Mr. Wang confirmed that there is no other information which requires to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor is there any other matter regarding his appointment that need to be brought to the attention of the Shareholders.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 17 October 2023, the composition of the board committees of the Company has been changed as follows:

- Mr. Zhang has ceased to be the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee of the Board; and
- Mr. Wang has been appointed as the chairman of the nomination committee and a member of each of the audit committee and the remuneration committee of the Board.

By order of the Board

Zhejiang Tengy Environmental Technology Co., Ltd

Mr. ZHU Xian Bo

Chairman and non-executive Director

Zhuji City, Zhejiang Province, the PRC

17 October 2023

As at the date of this announcement, the executive Directors are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive Directors are Mr. CHEN Jiancheng, Mr. ZHU Xian Bo and Mr. LAN Lei; and the independent non-executive Directors are Mr. FUNG Kui Kei, Mr. LI Jiannan and Mr. Wang Feng.