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*(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))*

**(Stock Code: 03958)**

## **VOLUNTARY ANNOUNCEMENT INDICATIVE ANNOUNCEMENT ON PROPOSED REPURCHASE OF A SHARES OF THE COMPANY**

In order to protect the value of 東方證券股份有限公司 (the "**Company**") and the rights and interests of the shareholders of the Company (the "**Shareholders**"), facilitate the healthy, stable and sustainable development of the Company, and safeguard the long-term interests of the investors, the Company is currently planning for the repurchase of its shares (the "**Proposed Share Repurchase**"), details of which are set out as follows:

### **I. TYPE OF THE PROPOSED SHARE REPURCHASE**

RMB-denominated ordinary shares (A shares) issued by the Company.

### **II. PURPOSES OF THE PROPOSED SHARE REPURCHASE**

The purposes of the Proposed Share Repurchase include, but not limited to, safeguarding the value of the Company and the interests of Shareholders, reducing the registered share capital of the Company and other purposes permitted by laws and regulations.

### **III. SOURCE OF FUNDS**

The Company's own funds.

### **IV. METHOD, TOTAL FUND AMOUNT AND REPURCHASE PRICE OF THE PROPOSED SHARE REPURCHASE**

The Company proposes to repurchase shares through centralized auction transactions, and the amount of funds for the repurchase is expected to be RMB250 million to RMB500 million. It is expected that the price of the repurchased shares will not exceed 150% of the average trading price of the Company's shares in the 30 trading days prior to the resolution on share repurchase to be passed by the board of directors of the Company and will not exceed RMB12 per share (inclusive).

## V. IMPLEMENTATION PERIOD

The implementation period of the share repurchase will be carried out in compliance with all applicable laws and regulations and the relevant rules of the securities regulatory authorities of the places where the Company's shares are listed.

## VI. RISK WARNINGS

The matter is currently under planning process and the Company will make a reasonable and feasible share repurchase plan as soon as possible, perform the approval procedures and its information disclosure obligation in a timely manner in accordance with relevant requirements. The final plan after consideration and approval may differ from the contents of this announcement, and the final plan considered and approved by the Company after performing the approval procedures shall prevail.

The implementation of the aforesaid repurchase is subject to the performance of relevant approval procedures in accordance with relevant regulations and is subject to uncertainties, investors are advised to pay attention to the investment risks.

By order of the Board of Directors  
**JIN Wenzhong**  
Chairman

Shanghai, PRC  
October 17, 2023

*As at the date of this announcement, the Board of Directors comprises Mr. JIN Wenzhong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Ms. LI Yun, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. JIN Qinglu, Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu and Mr. CHAN Hon as independent non-executive Directors.*