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(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3983)

**RESIGNATION OF NON-EXECUTIVE DIRECTORS,
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS,
RESIGNATION OF SUPERVISOR AND CHAIRMAN
OF THE SUPERVISORY COMMITTEE
AND
PROPOSED APPOINTMENT OF SUPERVISOR**

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China BlueChemical Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Huang Hulong (“**Mr. Huang**”) has resigned from his positions as a non-executive Director, a member of the audit committee, a member of the remuneration committee and a member of the investment review committee under the Board due to the reach of his retirement age. Mr. Zhao Baoshun (“**Mr. Zhao**”) has resigned from his positions as a non-executive Director, a member of the audit committee and a member of the investment review committee under the Board due to the reach of his retirement age. Their resignations will take effect upon the approval of the appointment of the new non-executive Directors by the shareholders (the “**Shareholders**”) of the Company at the extraordinary general meeting (the “**EGM**”) of the Company contemplated to be held on or before 31 December 2023.

Mr. Huang and Mr. Zhao confirmed that, as at the date of this announcement, they have no disagreement with the Board and there were no other matters in relation to their resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere appreciation to both Mr. Huang and Mr. Zhao for their valuable contribution to the Company during their terms of office.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board proposed to appoint Ms. Shao Lihua (“**Ms. Shao**”) and Mr. Yang Dongzhao (“**Mr. Yang**”) as non-executive Directors. Their terms of office will commence from the date on which their appointments are approved by the Shareholders and shall last until a new session of the Directors is approved by the Shareholders at the 2023 annual general meeting of the Company. The appointments of Ms. Shao and Mr. Yang are subject to the approval by the Shareholders at the EGM.

The biographical details of Ms. Shao and Mr. Yang are set out as below:

Ms. Shao Lihua, born in 1975, graduated from the Finance Department of Dongbei University of Finance and Economics (東北財經大學) in July 1997, with a bachelor's degree in economics, majoring in monetary banking. In January 2016, she obtained a master's degree in engineering from Beihang University (北京航空航天大學), majoring in software engineering, and is a senior economist. From July 1997 to July 2003, she served as an assistant economist and an economist at Engineering Economy Department of CNOOC Research Center. From July 2003 to August 2004, she served as the supervisor of engineering and economics at Engineering Department of the Fujian LNG Station Line Project of CNOOC Gas and Power Group Ltd. (中海石油氣電公司). From August 2004 to August 2010, she successively served as planning and budget supervisor and planning and budget manager, and deputy manager at Planning and Finance Department of CNOOC Oil & Gas Development and Utilization Company (中海油氣開發利用公司). From August 2010 to August 2016, she successively served as the manager of planning and management position at Planning and Management Department of CNOOC Refinery & Petrochemicals and Sales Division, the head of Industrial Planning and New Project Management Department and the head of Industrial Development Department at Refinery & Petrochemicals and Sales Division of China National Offshore Oil Corporation (中國海洋石油總公司). From August 2016 to November 2017, she served as the head of the Industrial Coordination Division and the head of the Industrial Investment Division at Strategy and Planning Department of China National Offshore Oil Corporation. From November 2017 to October 2022, she served as the head of Industrial Investment Division at Strategy and Planning Department of China National Offshore Oil Corporation (中國海洋石油集團有限公司). Since October 2022, she has been serving as the deputy general manager at Strategy and Planning Department of China National Offshore Oil Corporation.

Mr. Yang Dongzhao, born in 1974, graduated from the Medicine Department of Tongji Medical College (同濟醫科大學) in September 1998, with a bachelor's degree in medicine, majoring in clinical medicine. In December 2015, he obtained a master's degree in safety engineering from China University of Petroleum – Beijing (中國石油大學(北京)) and is a senior engineer. From September 1998 to November 2006, he served as a safety coordinator of Health, Safety and Environment Department at CACT Operators Group (CACT作業者集團). From November 2006 to June 2007, he served as a senior safety consultant of the Penglai Phase II Project of ConocoPhillips Company (康菲公司) at Shenzhen Safeway Technology Service Company Limited (深圳市賽為安全技術服務有限公司). From June 2007 to August 2009, he served as safety supervisor of drilling and completion at the Drilling and Completion Department of the Shenzhen Branch of CNOOC (中海石油有限公司深圳分公司). From August 2009 to May 2012, he successively served as supervisor of evaluation and senior supervisor of security at Health, Safety and Environment Department of CNOOC China Limited (中海石油(中國)有限公司). From May 2012 to November 2017, he served as deputy director of safety supervision, deputy director of quality management and midstream/downstream safety, head of quality and pipeline tank inspection, and head of emergency management at Quality, Health, Safety and Environment Department of China National Offshore Oil Corporation. From November 2017 to March 2021, he served as head of emergency management and head of midstream/Downstream safety at Quality, Health, Safety and

Environment Department of China National Offshore Oil Corporation. Since March 2021, he has been serving as the deputy general manager at Quality, Health, Safety and Environment Department of China National Offshore Oil Corporation.

Subject to the approval of their appointments as the non-executive Directors by the Shareholders at the EGM, Ms. Shao and Mr. Yang will enter into a service contract with the Company, respectively. The Board will be authorised by the Shareholders to determine their remunerations with reference to recommendation by the remuneration committee of the Board while taking into consideration of their qualifications, abilities, responsibilities and experience. The Company will disclose the remuneration of the Directors in its annual report each year.

Save as disclosed above, Ms. Shao and Mr. Yang did not hold any directorships in any other listed companies in the past three years and they (i) had no relationship with any Directors, supervisors, senior management or substantial or controlling Shareholders of the Company; (ii) had no interest in any shares of the Company within the meaning of Part XV of the SFO; and (iii) held no other positions with the Company or other members of the Group.

Save as disclosed in this announcement, Ms. Shao and Mr. Yang have confirmed that there are no other matters that need to be brought to the attention of the Shareholders, and there is no other information in relation to their proposed appointments as the non-executive Directors that are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF SUPERVISOR AND CHAIRMAN OF THE SUPERVISORY COMMITTEE

Mr. Liu Jianyao (“**Mr. Liu**”) has resigned from his positions as a supervisor representing the Shareholders and the chairman of the supervisory committee of the Company (the “**Supervisory Committee**”) due to other work commitments and his resignation will take effect upon the approval of the appointment of a new supervisor by the Shareholders at the EGM. Mr. Liu confirmed that, as at the date of this announcement, he has no disagreement with the Board and Supervisory Committee and there was no other matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

The Board and the Supervisory Committee would like to take this opportunity to express its sincere appreciation to Mr. Liu for his valuable contribution to the Company during his term of office.

PROPOSED APPOINTMENT OF SUPERVISOR

The Supervisory Committee proposed to appoint Mr. Zhang Bing (“**Mr. Zhang**”) as a supervisor representing the Shareholders of the Company. His term of office will commence from the date of approval of his appointment by the Shareholders at the EGM and shall last until a new session of the supervisors is approved by the Shareholders at the 2023 annual general meeting of the Company. The appointment of Mr. Zhang is subject to the approval of the Shareholders at the EGM.

The biographical details of Mr. Zhang are set out as below:

Mr. Zhang Bing, born in 1971, graduated from the Third Department of PLA University of Foreign Language (中國人民解放軍外國語學院) in July 1993, with a bachelor's degree in arts, majoring in English. In June 2003, he obtained a master's degree in International Law from the University of International Business and Economics (對外經濟貿易大學). He possesses the title of Translator (Intermediate). From July 1993 to September 2003, he served in the military. From September 2003 to March 2010, he served as contract legal advisor and overseas cooperation manager at Legal Department of CNOOC China Limited. From March 2010 to August 2012, he served as the head of the Cooperation and Mergers Division at Legal Department of China National Offshore Oil Corporation. From August 2012 to June 2018, he served as manager and chief legal advisor at Legal Department of CNOOC International Limited (中國海洋石油國際有限公司). Since June 2018, he has been serving as the deputy general manager at Legal Compliance Department, deputy director at Legal Support Center, and deputy general manager at Legal and Foreign Affairs Department of China National Offshore Oil Corporation.

Subject to the approval of his appointment by the Shareholders, Mr. Zhang will enter into a service contract with the Company. The Board will be authorised by the Shareholders, and the remuneration committee of the Board will be further delegated the responsibility by the Board to determine his remuneration according to his qualifications, abilities, responsibilities and experience. The Company will disclose the remuneration of the supervisors of the Company in its annual report each year.

Save as disclosed above, Mr. Zhang did not hold any directorships in any other listed companies in the past three years and he (i) had no relationship with any Directors, supervisors, senior management or substantial or controlling Shareholders of the Company; (ii) had no interest in any shares of the Company within the meaning of Part XV of the SFO; and (iii) held no other positions with the Company or other members of the Group.

Save as disclosed in this announcement, Mr. Zhang has confirmed that there is no other matter that needs to be brought to the attention of the Shareholders, and there is no other information in relation to his proposed appointment as a supervisor of the Company that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The notice and circular of the EGM containing, among other things, the proposed appointment of Directors and supervisor will be despatched to the Shareholders in due course.

By Order of the Board
China BlueChemical Ltd.*
Kuang Xiaobing
Company Secretary

Beijing, the PRC
17 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Hou Xiaofeng and Mr. Li Ruiqing, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.

* For identification purpose only