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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the “CRRC Corporation Limited Announcement” published by CRRC Corporation Limited (the “**Company**”) on the Shanghai Stock Exchange.

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

Beijing, the PRC
17 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the non-executive director is Mr. Jiang Renfeng; and the independent non-executive directors are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak.

Stock code: 601766 (A shares) Stock abbreviation: CRRC (A shares) No.: Lin 2023-035
Stock code: 1766 (H shares) Stock abbreviation: CRRC (H shares)

CRRC Corporation Limited

Announcement

The Company and all directors of the board of directors warrant that there are no false statements, misleading information or material omissions in this announcement and are liable for the truthfulness, accuracy and completeness of the contents of this announcement.

On 17 October 2023, during the Third Belt and Road Forum for International Cooperation, CRRC Corporation Limited (hereinafter referred to as the “Company”) and its subsidiaries entered into a cooperation framework agreement, an intention on cooperation and a contract, respectively, the particulars of which are set out as follows:

1. The Company has entered into a cooperation framework agreement with Kazakhstan Temir Zholy (the national railway company of Kazakhstan). The Company will continue to expand the depth and breadth of its cooperation with Kazakhstan Temir Zholy, provide full life cycle system solutions, and contribute to the development of the local economy and the improvement of the rail transportation industry chain in Kazakhstan.

2. CRRC Qingdao Sifang Co., Ltd. (中車青島四方機車車輛股份有限公司), a non-wholly-owned subsidiary of the Company, has reached an intention on cooperation with Empresa de los Ferrocarriles del Estado (Chile’s national railway company) in relation to the provision of MUs to the Melipilla – Batauco Project.

3. CRRC Changchun Railway Vehicles Co., Ltd. (中車長春軌道客車股份有限公司), a non-wholly-owned subsidiary of the Company, has entered into a contract with the Ministry of Construction, Transport and Infrastructure of the Republic of Serbia and Srbija Voz (Joint Stock Company for Railway Passenger Transport) in relation to the sales of MUs with an aggregate value of approximately RMB420 million.

This announcement is hereby made.

The Board of CRRC Corporation Limited

17 October 2023