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PING AN HEALTHCARE AND TECHNOLOGY COMPANY LIMITED

平安健康醫療科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

CHANGE OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Ping An Healthcare and Technology Company Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) announces that, Mr. Fang Weihao has tendered his resignation as the chairman of the Board, an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”) due to personal work arrangement with effect from 18 October 2023. Mr. Fang Weihao will cease to be a member of the Sustainable Development Committee of the Board and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited upon his resignation as an executive Director.

The resignation of Mr. Fang Weihao does not affect the normal operation of the Company. The Company believes that under the premise of scientific decision-making, the corporate governance structure will continue to be standardized and efficient after his resignation.

Mr. Fang Weihao has confirmed that he had no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Li Dou has been re-designated from a non-executive Director to an executive Director for a term of three years with effect from 18 October 2023, and has been appointed as the chairman of the Board, a member of the Sustainable Development Committee of the Board, the Chief Executive Officer and the Authorised Representative. Please see below biographical details of Mr. Li:

Mr. Li Dou, aged 47, is currently appointed as an executive Director, the chairman of the Board, a member of the Sustainable Development Committee of the Board, the Chief Executive Officer and the Authorised Representative, and has been a non-executive Director of the Company since August 2023 when he joined the Group. Mr. Li has successively held senior management positions in various fields such as medicine, fast-moving consumer goods, insurance and elderly care. He has profound insights and extensive experience in understanding consumer needs, for which he deployed back-end product research and development, the development of supply channel and digital operations. Mr. Li served as a special assistant to the Chairman of Ping An Life Insurance Company of China, Ltd. and the vice president of sales and the demand general manager of China of Mars Wrigley Confectionery (China) Ltd. (瑪氏箭牌糖果(中國)有限公司).

Mr. Li obtained a bachelor's degree in international business management from Guangdong University of Foreign Studies and a master's degree in enterprise management from the University of Minnesota.

Mr. Li will be subject to rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The Company has entered into a letter of appointment with Mr. Li, pursuant to which Mr. Li will not receive any director's fee as an executive Director during his term of office, but will receive other emoluments based on the specific executive positions, the specific amount of which will be determined by the Board as soon as practicable with reference to his qualifications, positions, responsibilities and the remuneration policy of the Company and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) had not held any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years, or held any other major appointments and professional qualifications or held any other positions within the Company and its subsidiaries; (ii) had no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) had no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to Mr. Li that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its gratitude to Mr. Fang Weihao for his valuable contribution to the Group during his tenure of office.

By order of the Board
Ping An Healthcare and Technology Company Limited
Li Dou
Chairman

Shanghai, the PRC
18 October 2023

As at the date of this announcement, the Board comprises Mr. Li Dou as the Chairman and the executive Director and Mr. Wu Jun as the executive Director; Ms. Tan Sin Yin, Ms. Fu Xin and Mr. Zhu Ziyang as non-executive Directors; and Mr. Tang Yunwei, Mr. Guo Tianyong and Dr. Chow Wing Kin Anthony as independent non-executive Directors.