

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



E-COMMODITIES HOLDINGS LIMITED

易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

VOLUNTARY ANNOUNCEMENT PROVISION OF GUARANTEE REGARDING THE BANKING FACILITIES OF A SUBSIDIARY

This announcement is made by E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that, recently, Hainan More Richway Supply Chain Management Co., Ltd.* (海南富多達供應鏈管理有限公司) (the “**Hainan More Richway**”), a wholly-owned subsidiary of the Company, and China Everbright Bank Co., Ltd Sanya Branch* (中國光大銀行股份有限公司三亞分行) (the “**Bank**”) entered into a facility agreement (the “**Facility Agreement**”), pursuant to which the Bank agreed to provide banking facilities in the principal amount of up to RMB150 million to Hainan More Richway for a term of one year commencing from 18 October 2023. The banking facilities shall be used by Hainan More Richway for the purpose of international trade financing and foreign exchange hedging. Given the provision of banking facilities by the Bank to Hainan More Richway under the Facility Agreement, the Company and Inner Mongolia Haotong Energy Co., Ltd.* (內蒙古浩通能源股份有限公司), a wholly-owned subsidiary of the Company, agreed to provide corporate guarantee (the “**Corporate Guarantee**”) in favour of the Bank in relation to the due performance of the obligations under the Facility Agreement by Hainan More Richway.

The Board is of the view that entering into the Facility Agreement is beneficial to the Group as it provides additional financing resources for the business operation of Hainan More Richway which can strengthen its cashflow.

The Board considers that the terms of the Facility Agreement and the Corporate Guarantee were determined based on arm’s-length negotiations between the parties, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 18 October 2023

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive director of the Company is Mr. Guo Lisheng; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.

* *For identification purposes only*