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**Rapid Development Limited**

**迅速發展有限公司**

*(incorporated in British Virgin Islands with limited liability)*

**Artini Holdings Limited**

**雅天妮集團有限公司**

*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 789)**

**JOINT ANNOUNCEMENT  
DELAY IN DESPATCH OF COMPOSITE DOCUMENT  
RELATING TO  
MANDATORY UNCONDITIONAL CASH OFFER  
BY BLACKWELL GLOBAL SECURITIES LIMITED  
ON BEHALF OF RAPID DEVELOPMENT LIMITED  
TO ACQUIRE ALL THE ISSUED SHARES IN  
ARTINI HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR  
AGREED TO BE ACQUIRED BY  
RAPID DEVELOPMENT LIMITED  
AND PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to the Offeror**



**Financial adviser to Mr. Tse**



**Offer Agent to the Offeror**



Reference is made to the announcement dated 27 September 2023 (the “**Joint Announcement**”) (as supplemented by the clarification announcement dated 29 September 2023) jointly issued by Rapid Development Limited (the “**Offeror**”) and Artini Holdings Limited (the “**Company**”) in relation to, among other things, the mandatory unconditional cash offer by Blackwell Global Securities Limited on behalf of the Offeror to acquire all the issued shares in the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless specified otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the form of acceptance) is required to be despatched within 21 days of the date of the Joint Announcement, i.e. on or before 18 October 2023, or such later date as the Executive may consent to. As additional time is required to finalise certain information to be contained in the Composite Document, which includes but not limited to the letter of advice from the Independent Financial Adviser, an application has been made to the Executive for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to a date falling on or before 30 October 2023, and the Executive has consented to such extension.

Further announcement(s) will be made when the Composite Document (accompanied by the form of acceptance) is despatched or in the event of any other changes to the expected timetable as and when appropriate in compliance with the Takeovers Code.

By order of the board of directors  
**Rapid Development Limited**  
**Chen Long**  
*Sole director*

By order of the Board  
**Artini Holdings Limited**  
**Tse Hoi Chau**  
*Chairman and executive Director*

Hong Kong, 18 October 2023

*As at the date of this joint announcement, the executive directors of the Company are Mr. Tse Hoi Chau (Chairman), Ms. Yu Zhonglian and Mr. Tse Kin Lung; and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Ma Sai Yam.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in the joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Chen Long.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group, the Directors and the Vendors), and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*