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中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

## **ANNOUNCEMENT ON APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

China Minsheng Banking Corp., Ltd. (the “**Bank**”) on 18 October 2023 received the Approval of National Administration of Financial Regulation in relation to the Appointment Qualification of Yeung Chi Wai, Jason of Minsheng Bank (Jinfu [2023] No. 333), which approved the qualification of Mr. Yeung Chi Wai, Jason as an independent non-executive director of the Bank. Mr. Yeung Chi Wai, Jason acts as an independent non-executive director of the Bank, Chairman of the Compensation and Remuneration Committee and a member of the Nomination Committee of the board of directors of the Bank (the “**Board**”) with effect from 16 October 2023.

For biographical details of Mr. Yeung Chi Wai, Jason and other information, please refer to the Bank’s announcement dated 28 October 2022 regarding, among others, the nomination of independent non-executive directors.

Taking overall consideration of factors such as the Bank’s arrangements for the retirement of independent non-executive directors upon expiry of terms, the professional background and work experience of the newly appointed independent non-executive directors, Mr. Liu Jipeng, an independent non-executive director, has served in the Bank for six years already and shall no longer continue to serve as an independent non-executive director. Mr. Liu Jipeng confirmed that he has no disagreement with the Board, nor is there other matter that needs to be brought to the attention of the shareholders and creditors of the

Bank. The Board expressed its heartfelt thanks to Mr. Liu Jipeng for his contributions to the Bank during his tenure, especially for his valuable advice to the Board in leading the Compensation and Remuneration Committee to perform duties, promoting the improvement of corporate governance, and continuing to promote the legal and compliance operation of the Board.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Gao Yingxin**  
*Chairman*

Beijing, PRC  
18 October 2023

*As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Zheng Wanchun and Mr. Yuan Guijun; the Non-Executive Directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, Mr. Yang Xiaoling and Mr. Zhao Peng; and the Independent Non-Executive Directors are Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng and Mr. Yeung Chi Wai, Jason.*