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克礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

PUBLICATION OF THE PRODUCTION AND SALES VOLUME FOR THE THIRD QUARTER OF 2023 OF AN OVERSEAS SUBSIDIARY CONTROLLED BY YANKUANG ENERGY GROUP COMPANY LIMITED

This is a voluntary announcement made by Yankuang Energy Group Company Limited* (the "Company").

Yancoal Australia Limited ("Yancoal Australia") (a subsidiary controlled by the Company), the shares of which are listed on the Australian Securities Exchange (the "ASX") (stock code: YAL) and The Stock Exchange of Hong Kong Limited (the "HKEX") (stock code: 03668), published its operational data announcement for the third quarter of 2023. The major details are set out below:

Unit: million ton

| | For the third quarter of | | | For the first three quarters of | | |
|-------------------------------|--------------------------|------|---------------------|---------------------------------|------|---------------------|
| | 2023 | 2022 | Increase / decrease | 2023 | 2022 | Increase / decrease |
| Production volume of | | | | | | |
| saleable coal | 9.3 | 7.3 | 27% | 23.7 | 22.8 | 4% |
| (attributable interest) | | | | | | |
| Sales volume of saleable coal | 8.6 | 6.7 | 28% | 23.0 | 22.4 | 3% |

| (attributable interest) | | | | | | |
|-------------------------|-----|-----|-------|-----|-----|------|
| Average realised price | 197 | 481 | -59% | 247 | 364 | -32% |
| (AUD/tonne) | 197 | 461 | -3970 | 247 | 304 | -32% |

Please refer to the full reports published by Yancoal Australia at the websites of the ASX (https://www2.asx.com.au) and the HKEX (www.hkexnews.hk) for further details.

By order of the Board

Yankuang Energy Group Company Limited*

Li Wei

Chairman of the Board

Zoucheng, Shandong Province, the PRC 19 October 2023

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

^{*} For identification purpose only