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中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

INSIDE INFORMATION ANNOUNCEMENT ON THE PLAN TO INCREASE SHAREHOLDING IN THE COMPANY BY THE CONTROLLING SHAREHOLDER

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

China Shenhua Energy Company Limited (the “**Company**”) received a notice from China Energy Investment Corporation Limited (“**China Energy**”), the controlling shareholder of the Company, on 19 October 2023. Based on the confidence in the future development of the Company and recognition of its long-term investment value, China Energy plans to increase its shareholding of A shares of the Company through its wholly-owned subsidiary, China Energy Capital Holdings Co., Ltd. (“**Capital Holdings**”), by means permitted by the Shanghai Stock Exchange (including but not limited to centralized bidding transaction, block trading, etc.), by an amount of not less than RMB500 million and not more than RMB600 million and at a price not more than RMB33.10 per share within 12 months from the date of this announcement, with the source of funds being the own funds (the “**Shareholding Increase Plan**”).

As at the date of this announcement, China Energy holds 13,812,709,196 A shares of the Company, representing 69.52% of the total number of issued shares of the Company, Capital Holdings does not hold A shares of the Company.

China Energy and Capital Holdings have undertaken not to reduce their shareholding in the Company during the implementation period of the Shareholding Increase Plan and within the statutory time limit. China Energy and Capital Holdings will implement the Shareholding Increase Plan in strict accordance with the securities regulatory rules of the places where the Company is listed.

The implementation of the Shareholding Increase Plan will not result in the distribution of the Company's shares failing to meet the listing conditions, nor will it result in any change in the controlling shareholder and de facto controller of the Company.

As at the date of this announcement, based on the information available to the Company and to the best knowledge of the board of directors of the Company, it is expected that the Company will maintain sufficient public float of the issued shares of the Company if the Shareholding Increase Plan is implemented at the maximum increase amount.

The Company will continue to monitor the implementation of the Shareholding Increase Plan and will fulfil its information disclosure obligations in a timely manner.

There are certain risks that the Shareholding Increase Plan may not be implemented, or may be partially not implemented, as a result of the price of the Company's shares persistently exceeding the price range of the Shareholding Increase Plan, or as a result of significant changes in the capital market, and investors are advised to be aware of the investment risks.

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 19 October 2023

As at the date of this announcement, the Board comprises the following: Mr. Lv Zhiren and Mr. Xu Mingjun as executive directors, Mr. Jia Jinzhong and Mr. Yang Rongming as non-executive directors, Dr. Yuen Kwok Keung, Dr. Bai Chong-En and Dr. Chen Hanwen as independent non-executive directors, and Ms. Liu Xiaolei as employee director.