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POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 19 OCTOBER 2023

The Board is pleased to announce that the proposed ordinary resolutions set out in the SGM Notice in respect of the Sale and Purchase Agreements and the Transactions were duly passed by the Independent Shareholders at the SGM held on 19 October 2023 by way of a poll.

References are made to (a) the joint announcement dated 8 September 2023 jointly issued by Wang On Properties Limited (the “**Company**”), Wang On Group Limited (“**WOG**”) (Stock Code: 1222) and Wai Yuen Tong Medicine Holdings Limited (Stock Code: 897); and (b) the circular of the Company dated 29 September 2023 (the “**Circular**”) containing the notice dated 29 September 2023 (the “**SGM Notice**”) convening the special general meeting (the “**SGM**”) held on 19 October 2023. Capitalised terms used herein shall have the same meanings as defined in the Circular unless otherwise defined.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed ordinary resolutions set out in the SGM Notice in respect of the Sale and Purchase Agreements and the Transactions were duly passed by the Independent Shareholders at the SGM held on 19 October 2023 by way of a poll and the poll results are as follows:

Ordinary resolutions set forth in the SGM Notice [#]		Number of Shares (Approximate %)		Total number of Shares voted (%)
		For	Against	
1.	To approve, confirm and ratify the Sale and Purchase Agreement I (as defined in the Circular), the transactions contemplated thereunder and the implementation thereof and the entering into of the Sale and Purchase Agreement I (as defined in the Circular) and to authorise any one director of the Company (the “ Director ”) to do all such acts and things as the Director in his/her sole and absolute discretion deems necessary, desirable or expedient to implement, give effect to and/or complete the Sale and Purchase Agreement I (as defined in the Circular) and the transactions contemplated thereunder.	835,989,876 (99.99%)	810 (0.01%)	835,990,686 (100%)
2.	To approve, confirm and ratify the Sale and Purchase Agreement II (as defined in the Circular), the transactions contemplated thereunder and the implementation thereof and the entering into of the Sale and Purchase Agreement II (as defined in the Circular) and to authorise any one Director to do all such acts and things as the Director in his/her sole and absolute discretion deems necessary, desirable or expedient to implement, give effect to and/or complete the Sale and Purchase Agreement II (as defined in the Circular) and the transactions contemplated thereunder.	816,637,876 (99.99%)	810 (0.01%)	816,638,686 (100%)

[#] Note: The full text of the above resolutions proposed at the SGM is set out in the SGM Notice.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

As at the date of the SGM, the total number of issued Shares is 15,200,000,000. As disclosed in the Circular and as at the date of the SGM, WOG and its close associates, which were considered to have material interest in the Sale and Purchase Agreements and the Transactions, were required under the Listing Rules to, and did, abstain from voting on the above ordinary resolutions in relation to the Sale and Purchase Agreements and the Transactions. As at the date of the SGM, WOG and its close associates were entitled to exercise control over the voting rights in respect of 11,400,000,000 Shares, representing 75% of the total issued share capital of the Company. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the above ordinary resolutions at the SGM was 3,800,000,000, representing 25% of the total issued share capital of the Company. Save as disclosed above, there were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules and there were no parties who have stated their intention in the Circular and the SGM Notice to vote against the above ordinary resolutions or to abstain have done so at the SGM.

Ms. Wong Chin Han, an executive Director, and Mr. Li Wing Sum Steven, an independent non-executive Director, attended the SGM in person.

By order of the board
WANG ON PROPERTIES LIMITED
宏安地產有限公司
Tang Ho Hong
Executive Director and Chief Executive Officer

Hong Kong, 19 October 2023

As at the date of this announcement, the Board comprises Mr. Tang Ho Hong, Ms. Wong Chin Han and Ms. Ching Tak Won Teresa as executive Directors; and Mr. Li Wing Sum Steven, Mr. Sung Tze Wah, Sr Dr. Leung Tony Ka Tung and Dr. Chan Ho Wah Terence as independent non-executive Directors.