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China Jinmao Holdings Group Limited
中國金茂控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 00817)

ANNOUNCEMENT
CHANGE OF DIRECTORS

The Board announces that (i) Mr. SONG Liuyi has resigned as an executive director and a member of the Strategy and Investment Committee of the Company due to his serving as an executive director and the chairman of Jinmao Services, a subsidiary of the Company, and (ii) Mr. ZHANG Hui, the Senior Vice President of the Company, has been appointed by the Board as an executive director and a member of the Strategy and Investment Committee of the Company, both with effect from 19 October 2023.

In accordance with the articles of association of the Company, Mr. ZHANG shall be subject to election by the shareholders of the Company at the first annual general meeting of the Company following his appointment.

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of China Jinmao Holdings Group Limited (the “**Company**”) announces that Mr. SONG Liuyi has resigned as an executive director and a member of the Strategy and Investment Committee of the Company with effect from 19 October 2023, due to his serving as an executive director and the chairman of Jinmao Property Services Co., Limited (Stock code: 00816) (“**Jinmao Services**”, a subsidiary of the Company). Mr. SONG has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

In addition, Mr. SONG will no longer serve as the Senior Vice President of the Company, nor will he hold any positions in the Company’s subsidiaries (except for those in Jinmao Services and its subsidiaries), the effective date of which shall be subject to the actual change.

APPOINTMENT OF DIRECTOR

The Board announces that Mr. ZHANG Hui, the Senior Vice President of the Company, has been appointed by the Board as an executive director and a member of the Strategy and Investment Committee of the Company, with effect from 19 October 2023. In accordance with the articles of association of the Company, Mr. ZHANG shall be subject to election by the shareholders of the Company at the first annual general meeting of the Company following his appointment.

The biographical details of Mr. ZHANG are set out below:

Mr. ZHANG Hui, born in October 1970, was the vice president of the Company from January 2010 to July 2014, and has served as the senior vice president of the Company since October 2017. From October 2017 to July 2019, Mr. ZHANG was in charge of the Group's operation and management in the southwest region. He has been in charge of the Group's investment and industrial and urban development since July 2019. Mr. ZHANG has held senior positions in various subsidiaries of the Company, including serving as the secretary of the Party Committee and general manager of China Jin Mao (Group) Company Limited from January 2010 to October 2017, and as the chief executive officer and executive director of Jinmao Hotel and Jinmao (China) Hotel Investments and Management Limited (a company delisted from The Stock Exchange of Hong Kong Limited in October 2020, stock code before the delisting: 06139) and Jinmao (China) Investments Manager Limited from March 2014 to October 2017. He has been redesignated as a non-executive director of these companies since October 2017. Mr. ZHANG was the general manager and chairman of Jinmao Xinan Enterprise Management (Chongqing) Limited from November 2018 to June 2022. Mr. ZHANG joined Sinochem Group Co., Ltd. in 2002 and held a number of senior positions including the director and the general manager of Shanghai Orient Terminal Co., Ltd. Before joining Sinochem Group Co., Ltd., he worked at Shanghai Offshore Petroleum Bureau of China Petrochemical Corporation from 1995 to 2002. Mr. ZHANG has over 20 years of experience in large-scale project investment studies, development and construction, operation and management, and has extensive experience in corporate governance of listed companies. Mr. ZHANG graduated from China University of Geosciences (Wuhan) with a bachelor's degree in oil and gas reservoir engineering in June 1995 and obtained an executive master's degree in business administration from China Europe International Business School in September 2008. He obtained the Professional Certificate of Specialty and Technology and was awarded with the title of Senior Economist in December 2011. He was a delegate in the 14th Session of the Shanghai Municipal People's Congress.

The Company will enter into a letter of appointment with Mr. ZHANG. His term of office as a director shall be three years, subject to the provisions regarding the retirement of directors under the articles of association of the Company. Mr. ZHANG is entitled to an annual salary of RMB1,620,000, plus applicable benefits and discretionary bonus. Mr. ZHANG's emoluments are determined by the Board with reference to his duties and responsibilities, individual performance and the results of the Company. Mr. ZHANG will not receive any director's fee for serving as an executive director of the Company. As at the date of this announcement, Mr. ZHANG had options for subscription of 2,000,000 shares of the Company. Save as disclosed above, Mr. ZHANG does not have, nor is he deemed to have, any interest or short position in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. ZHANG does not hold any other position in the Company or any of its subsidiaries, has not held any directorship in any listed public companies in the past three years, and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. In addition, there is no information relating to Mr. ZHANG that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any matter relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

By order of the Board
China Jinmao Holdings Group Limited
ZHANG Zenggen
Chairman

Hong Kong, 19 October 2023

As at the date of this announcement, the Directors of the Company are Mr. ZHANG Zenggen (Chairman), Mr. TAO Tianhai, Mr. ZHANG Hui and Ms. QIAO Xiaojie as Executive Directors; Mr. CHENG Yong, Ms. CHEN Aihua, Mr. AN Hongjun and Mr. CHEN Chuan as Non-executive Directors; and Mr. SU Xijia, Mr. SUEN Man Tak, Mr. GAO Shibin and Mr. ZHONG Wei as Independent Non-executive Directors.