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中国铝业股份有限公司
ALUMINUM CORPORATION OF CHINA LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the information published by Aluminum Corporation of China Limited* on the website of the Shanghai Stock Exchange, for information purpose.

By order of the Board
Aluminum Corporation of China Limited*
Ge Xiaolei
Joint Company Secretary

Beijing, the PRC
19 October 2023

As at the date of this announcement, the members of the Board comprise Mr. Dong Jianxiong, Mr. Zhu Runzhou, Mr. Ou Xiaowu and Mr. Jiang Tao (Executive Directors); Mr. Zhang Jilong and Mr. Chen Pengjun (Non-executive Directors); Mr. Qiu Guanzhou, Mr. Yu Jinsong and Ms. Chan Yuen Sau Kelly (Independent Non-executive Directors).

* *For identification purpose only*

ALUMINUM CORPORATION OF CHINA LIMITED*
ANNOUNCEMENT ON THE CONTROLLING SHAREHOLDER’S
PLAN TO INCREASE ITS SHAREHOLDING IN THE COMPANY

The board of directors and all directors of the Company guarantee that this announcement contains no false representation, misleading statement or material omission, and assume several and joint liabilities for the truthfulness, accuracy and completeness of it.

IMPORTANT NOTICE:

- Aluminum Corporation of China* (“**Chinalco**”), the controlling shareholder of Aluminum Corporation of China Limited* (the “**Company**”), proposed to increase its shareholding in the Company by A shares via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB250 million and not more than RMB500 million for a period of not more than six months from the date of this announcement.
- Risk Warning: The implementation of the plan on increase in shareholding is exposed to the risk of the failure to meet the expectations due to possible changes in the capital market and factors which cannot be foreseen at present. In case of the abovementioned risk during the implementation of the plan on increase in shareholding, the Company will discharge the obligation of information disclosure in a timely manner.

The Company received the Notice on Proposed Increase in Shareholding in Aluminum Corporation of China Limited* via the Trading System of the Shanghai Stock Exchange from Chinalco after the close of trading on 19 October 2023. Based on Chinalco’s confidence in the future development prospects of the Company and recognition of the Company’s long-term investment value, and in order to promote the Company’s sustainable, healthy and stable development, boost confidence of investors and practically safeguard the interests of minority investors, Chinalco plans to increase its shareholding in the Company in the coming six months. The relevant information is described as follows:

I. THE BASIC INFORMATION ON THE ENTITY TO INCREASE SHAREHOLDING

- (1) Entity to increase shareholding: Aluminum Corporation of China*.

- (2) As at the date of this announcement, Chinalco directly holds 5,050,376,970 A shares in the Company, representing approximately 29.43% of the total share capital of the Company; at the same time, Chinalco indirectly holds 245,518,049 A shares in the Company through its subsidiaries Baotou Aluminum (Group) Co., Ltd.* (包頭鋁業(集團)有限責任公司) and Chinalco Asset Operation and Management Co., Ltd.* (中鋁資產經營管理有限公司) and 178,590,000 H shares through its subsidiary Aluminum Corporation of China Overseas Holdings Limited* (中鋁海外控股有限公司). The shares held by Chinalco, directly and indirectly, in the Company together account for approximately 31.90% of the total share capital of the Company.

II. MAIN CONTENTS OF THE PLAN ON INCREASE IN SHAREHOLDING

- (1) The purpose of the proposed increase in shareholding: to promote the Company's sustainable, healthy and stable development, boost confidence of investors and practically safeguard the interests of minority investors based on the controlling shareholder's confidence in the future development prospects of the Company and recognition of the Company's long-term investment value.
- (2) Class of shares involved in the proposed increase in shareholding: A shares.
- (3) Method and number of shares involved in the proposed increase in shareholding: the increase in shareholding in the Company will be conducted via the trading system of the Shanghai Stock Exchange in an amount of not less than RMB250 million and not more than RMB500 million. Chinalco will, based on the reasonable judgment on the share price of the Company as well as the fluctuations of share price of the Company and the overall trend in the capital market, gradually implement the plan on increase in shareholding.
- (4) Implementation period of the plan on increase in shareholding: within six months from the date of disclosure of this announcement. During the implementation period of the plan on increase in shareholding, in the event that the Company's shares are suspended from trading for more than 10 consecutive trading days due to the planning of major events, the implementation of the plan on increase in shareholding will be postponed until the resumption of trading and be disclosed in a timely manner.
- (5) Funding arrangement for the proposed increase in shareholding: self-financing funds or internal funds of Chinalco.

III. RISKS OF UNCERTAINTY WITH THE IMPLEMENTATION OF THE PLAN ON INCREASE IN SHAREHOLDING

The implementation of the plan on increase in shareholding is exposed to the risk of the failure to meet the expectations due to possible changes in the capital market and factors which cannot be foreseen at present. In case of the abovementioned risk during the implementation of the plan on increase in shareholding, the Company will discharge the obligation of information disclosure in a timely manner.

IV. OTHER RELEVANT INFORMATION

- (1) The increase in shareholding complies with the Securities Law of the People's Republic of China and other relevant laws and regulations, regulatory documents, and the relevant rules of the Shanghai Stock Exchange.
- (2) The increase in shareholding will not result in changes in the controlling shareholder and de facto controller of the Company.
- (3) The Company will pay continuous attention to the controlling shareholder's increase in shareholding of the Company and discharge the obligation of information disclosure in a timely manner in accordance with the relevant requirements under the Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》), the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange (《上海證券交易所股票上市規則》) and Shanghai Stock Exchange Self-Regulatory Supervision Guidelines No. 8 for Listed Companies – Share Change Management (《上海證券交易所上市公司自律監管指引第8號—股份變動管理》).
- (4) The Company's designated information disclosure media are the website of the Shanghai Stock Exchange (www.sse.com.cn) and Securities Daily. Investors should note that the information disclosed by the Company via the aforementioned designated media shall prevail and are advised to pay attention to investment risks.

Announcement is hereby given.

**The Board of Directors of
Aluminum Corporation of China Limited***
19 October 2023

Documents available for inspection: Notice on Proposed Increase in Shareholding in Aluminum Corporation of China Limited* via the Trading System of the Shanghai Stock Exchange from Aluminum Corporation of China*