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Edvantage Group Holdings Limited

中滙集團控股有限公司 (Incorporated in the Cayman Islands with limited liability)

(Stock code: 0382)

VOLUNTARY ANNOUNCEMENT NEW STUDENT REGISTRATION UP TO 13 OCTOBER 2023

This announcement is made by the board of directors (the "**Board**") of Edvantage Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The Board is pleased to announce that, as of 13 October 2023, all of the five colleges in the Mainland China operated by the Group, namely Guangzhou Huashang College, Guangzhou Huashang Vocational College, Guangdong Huashang Technical School, Urban Vocational College of Sichuan and Urban Technician College of Sichuan, have commenced their new school year, and the registration of new students have also been smoothly completed.

As of 13 October 2023, the number of new student registration of the Group's five colleges in the Mainland China for the 2023/2024 school year reached approximately 37,900, representing an increase of approximately 23% as compared to the previous school year; whereas the number of student enrolments of the Group's five colleges in the Mainland China for the 2023/2024 school year reached approximately 95,000, representing an increase of approximately 16% as compared to the previous school year.

The Board believes that the steady growth in the number of new student registration and student enrolments is primarily attributable to the strong support from national policies on vocational education, as well as the continuous increase in student demand for higher and vocational education, and against such backdrop the Group has been closely following national policies and adhering to a high-quality and high-compliant development strategy; further, focusing on connotation development and guided by the goal of ensuring high-quality employment for our students, the Group has been continuously optimizing its professional structure and talent cultivation models, as well as strengthening the building of faculty team, and establishing more new majors that align with market demands. With excellent educational conditions, the Group's brand influence keeps rising, and the Group has gained wide recognition from students, parents, and the society at large.

The Group will continue to steadfastly focus on high-quality connotation development, accelerate its pace of progress and strive to cultivate innovative talents, well-rounded talents and applied talents with international visions and social responsibility for our country, thereby making positive contributions to the development of national education, and national economic and social development in China.

The Board wishes to remind shareholders of the Company and prospective investors that the above figures are approximate numbers based on the Group's internal statistics currently available. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials. Shareholders of the Company and prospective investors are cautioned not to unduly rely on such figures and are advised to exercise caution when dealing in the shares of the Company.

> By order of the Board **Edvantage Group Holdings Limited Liu Yung Chau** *Chairman and executive Director*

Hong Kong, 20 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man; the non-executive director of the Company is Mr. Liu Yung Kan; and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. O'Yang Wiley and Mr. Li Jiatong.